UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION

In re:	)	Chapter 7
	)	
PEREGRINE FINANCIAL GROUP, INC.,	)	Case No. 12-27488
	)	
	)	Honorable Judge Carol A. Doyle
Debtor.	)	
	)	Hearing Date: March 18, 2020
	)	Hearing Time: 10:00 a.m.

NOTICE OF MOTION

TO: (See Attached Service List)

PLEASE TAKE NOTICE that on **March 18, 2020,** at **10:00 a.m.**, we shall appear before the Honorable Judge Carol A. Doyle, Courtroom 742, Dirksen Federal Building, 219 South Dearborn Street, Chicago, Illinois, or anyone sitting in her stead, to present the attached **EIGHTH INTERIM APPLICATION FOR ALLOWANCE AND PAYMENT OF STATUTORY COMPENSATION TO CHAPTER 7 TRUSTEE IRA BODENSTEIN**, at which time and place you may appear if you so desire.

Dated: February 21, 2020

Respectfully submitted,

IRA BODENSTEIN, NOT INDIVIDUALLY BUT SOLELY AS THE DULY APPOINTED CHAPTER 7 TRUSTEE OF THE ESTATE OF PEREGRINE FINANCIAL GROUP, INC.,

By: /s/ Robert M. Fishman
One of his attorneys

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CERTIFICATE OF SERVICE

Christina M. Sanfelippo, an attorney, hereby certifies that she caused a true copy of **NOTICE OF MOTION**, and **EIGHTH INTERIM APPLICATION FOR ALLOWANCE AND PAYMENT OF STATUTORY COMPENSATION TO CHAPTER 7 TRUSTEE IRA BODENSTEIN** to be served upon the parties listed below as indicated below on this 21st day of February, 2020.

/s/ Christina M. Sanfelippo

Mailing Information for Case 12-27488
Electronic Mail Notice List

The following is the list of **parties** who are currently on the list to receive email notice/service for this case.

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UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION

In re:	)	Chapter 7
	)	
PEREGRINE FINANCIAL GROUP, INC.,	)	Case No. 12-27488
	)	
	)	Honorable Judge Carol A. Doyle
Debtor.	)	
	)	Hearing Date: March 18, 2020
	)	Hearing Time: 10:00 a.m.

EIGHTH INTERIM APPLICATION FOR ALLOWANCE AND PAYMENT OF STATUTORY COMPENSATION TO CHAPTER 7 TRUSTEE IRA BODENSTEIN

Ira Bodenstein, the chapter 7 trustee (the "Trustee") of the bankruptcy estate of Peregrine Financial Group, Inc. (the "Debtor"), hereby requests the allowance and payment of interim statutory compensation in the amount of $1,000,000.00 (the "Eighth Application"), pursuant to 11 U.S.C. §§ 326, 330, 331, 503(a) and (b), and 507(a)(2), and Federal Rule of Bankruptcy Procedure 2016, for the interim application period of March 1, 2019 through January 31, 2020 (the "Eighth Period"). In further support of the Eighth Application, the Trustee respectfully states as follows:

INTRODUCTION

1. This matter is before the Court pursuant Local General Rule 2.33(a) of the United States District Court for the Northern District of Illinois. The Court has core jurisdiction over this matter pursuant to 28 U.S.C. §§ 1334 and 157(b)(2)(A) and (M). Venue is proper under 28 U.S.C. §§ 1408 and 1409.

2. On July 10, 2012 (the "Petition Date"), the Debtor filed a voluntary petition for relief under chapter 7 of the Bankruptcy Code, thereby commencing the above-entitled bankruptcy case (the "Case") and creating a bankruptcy estate (the "Estate"). Ira Bodenstein is the duly appointed chapter 7 trustee of the Estate.

BACKGROUND

3. The Trustee has determined to apply for statutory fees under § 326 of the Bankruptcy Code on a periodic and interim basis, rather than waiting until the conclusion of the Case and seeking all statutory fees in one lump sum payment.

4. On or about March 22, 2013, the Trustee filed the *First Interim Application for Allowance and Payment of Statutory Compensation to Chapter 7 Trustee Ira Bodenstein* [Dkt. No. 602] (the "First Application") seeking the allowance of interim statutory compensation in the amount of $1,234,000. The distributions made by the Trustee between July 11, 2012, and February 28, 2013 (the "First Period") were in the approximate amount of $123,400,000. On April 17, 2013, the Court granted the First Application and entered an Order [Dkt. No. 753] allowing the Trustee $1,234,000 in interim statutory compensation (the "First Fee Award") and authorizing the Estate to pay the First Fee Award to the Trustee.

5. On or about October 9, 2014, the Trustee filed the *Second Interim Application for Allowance and Payment of Statutory Compensation to Chapter 7 Trustee Ira Bodenstein* [Dkt. No. 3019] (the "Second Application") seeking allowance of $1,000,000 in interim statutory compensation. The distributions made by the Trustee between March 1, 2013, and June 30, 2014 (the "Second Period") were in the approximate amount of $50,949,268. On October 30, 2014, the Court granted the Second Application and entered an Order [Dkt. No. 3098] allowing the Trustee $1,000,000 in additional interim statutory compensation (the "Second Fee Award") and authorizing the Estate to pay the Second Fee Award to the Trustee.

6. On or about September 15, 2015, the Trustee filed the *Third Interim Application for Allowance and Payment of Statutory Compensation to Chapter 7 Trustee Ira Bodenstein* [Dkt. No. 4210] (the "Third Application") seeking the allowance of $1,500,000 in interim statutory

compensation. The distributions made by the Trustee between July 1, 2014, and August 31, 2015 (the "Third Period") were in the approximate amount of $56,391,957. On October 1, 2015, the Court granted the Third Application and entered an order [Dkt. No. 4265] allowing the Trustee $1,500,000 in additional interim statutory compensation (the "Third Fee Award") and authorizing the Estate to pay the Third Fee Award to the Trustee.

7. On or about July 26, 2016, the Trustee filed the *Fourth Interim Application for Allowance and Payment of Statutory Compensation to Chapter 7 Trustee Ira Bodenstein* [Dkt. No. 4961] (the "Fourth Application") seeking the allowance of $1,500,000 in interim statutory compensation. The distributions made by the Trustee between September 1, 2015, and June 20, 2016 (the "Fourth Period") were in the approximate amount of $41,446,000. On August 17, 2016, the Court granted the Fourth Application and entered an Order [Dkt. No. 4978] allowing the Trustee $1,500,000 in additional interim statutory compensation (the "Fourth Fee Award") and authorizing the Estate to pay the Fourth Fee Award to the Trustee.

8. On or about May 25, 2017, the Trustee filed the *Fifth Interim Application for Allowance and Payment of Statutory Compensation to Chapter 7 Trustee Ira Bodenstein* [Dkt. No. 5124] (the "Fifth Application") seeking the allowance of $1,250,000 in interim statutory compensation. The distributions made by the Trustee between July 1, 2016 and April 30, 2017 (the "Fifth Period") were in the approximate amount of $11,738,000.00. On June 15, 2017, the Court granted the Fifth Application and entered an Order [Dkt. No. 5125] allowing the Trustee $1,250,000 in additional interim statutory compensation (the "Fifth Fee Award") and authorizing the Estate to pay the Fifth Fee Award to the Trustee.

9. On or about March 1, 2018, the Trustee filed the *Sixth Interim Application for Allowance and Payment of Statutory Compensation to Chapter 7 Trustee Ira Bodenstein* [Dkt. No.

5296] (the "Sixth Application") seeking the allowance of $500,000 in additional interim statutory compensation. The distributions made by the Trustee between May 1, 2017 and February 28, 2018 (the "Sixth Period") were in the approximate amount of $1,903,000. On March 22, 2018, the Court granted the Sixth Application and entered an Order [Dkt. No. 5305] allowing the Trustee $500,000 in additional interim statutory compensation (the "Sixth Fee Award") and authorizing the Estate to pay the Sixth Fee Award to the Trustee.

10. On or about March 6, 2019, the Trustee filed the *Seventh Interim Application for Allowance and Payment of Statutory Compensation to Chapter 7 Trustee Ira Bodenstein* [Dkt. No. 5434] (the "Seventh Application") seeking the allowance of $750,000 in additional interim statutory compensation. On March 28, 2019, the Court granted the Seventh Application and entered an Order [Dkt. No. 5438] allowing the Trustee $750,000 in additional interim statutory compensation (the "Seventh Fee Award" and together with the First, Second, Third, Fourth, Fifth and Sixth Fee Awards, the "Prior Fee Awards") and authorizing the Estate to pay the Seventh Fee Award to the Trustee.

11. Under § 326 of the Bankruptcy Code, the Trustee is authorized to seek and receive up to $9,284,003.95 based on distributions made up to and including the date of this Eighth Application. To date the Trustee has received a total of $7,734,000.00 in Prior Fee Awards. Although the Trustee has consistently elected to request less than the maximum amount to which he might be entitled in the prior applications, the prior orders all expressly reserved the Trustee's right to seek the balance of the statutory fees authorized by § 326 of the Bankruptcy Code in future interim and/or final applications.

RELIEF REQUESTED

12. By this Eighth Application, the Trustee requests allowance of interim statutory compensation in the amount of $1,000,000. Through the date of this Eighth Application, total disbursements by the Trustee to other than the debtor are $308,691,798.36. A copy of the Trustee's Compensation Report is attached hereto as Exhibit A. A listing of the Trustee's time entries evidencing services rendered during the Eighth Period[1] is reflected on the detailed statements attached hereto and made part hereof as Exhibit B.

APPLICABLE STANDARDS FOR TRUSTEE COMPENSATION

13. Compensation for chapter 7 trustees is governed by § 326(a) of the Bankruptcy Code, which provides:

> In a case under chapter 7 . . . the court may allow reasonable compensation under section 330 of this title of the trustee for the trustee's services, payable after the trustee renders such services, not to exceed 25 percent on the first $5,000 or less, 10 percent on any amount in excess of $5,000 but not in excess of $50,000, 5 percent on any amount in excess of $50,000 but not in excess of $1,000,000, and reasonable compensation not to exceed 3 percent of such moneys in excess of $1,000,000, upon all moneys disbursed or turned over in the case by the trustee to parties in interest, excluding the debtor, but including holders of secured claims.

11 U.S.C. § 326(a).

14. The general standard for approving requests for compensation is stated in § 330(a)(1), as follows:

> After notice to the parties in interest and the United States Trustee and a hearing, and subject to sections 326, 328, and 329, the court may award to a trustee, [or to] a professional person employed under section 327 or 1103—
>
> (a) reasonable compensation for actual, necessary services rendered by the trustee, examiner, professional person, or attorney and by any paraprofessional person employed by any such person.

[1] This listing does not include the legal services rendered by any members or associates of Fox Rothschild LLP, as counsel to the Trustee. All of the legal services incurred by the firm have been, and will continue to be, addressed in separate interim and final fee applications.

11 U.S.C. § 330(a)(1).

15. "In determining the amount of reasonable compensation to be awarded to a trustee, the court shall treat such compensation as a commission, based on section 326." 11 U.S.C. § 330(a)(7); *see Handbook for Chapter 7 Trustees*, U.S. Dep't of Justice Executive Office for United States Trustees, at 4-24 (eff. Oct. 1, 2012) ("Trustee compensation is governed by section 330 and treated as a commission, subject to the limitations set forth in section 326.").

16. "[A]bsent extraordinary circumstances, a Chapter 7 trustee's fee award must be calculated on a commission basis, as those percentages are set forth in § 326(a)." *Gold v. Robbins (In re Rowe)*, 750 F.3d 392, 397 (4th Cir. 2014); *see In re Wilson*, 796 F.3d 818, 820 (7th Cir. 2015) ("[A] 'commission' is a payment for a specific service rather than being based, as in the case of a salary, on number of hours worked.").

SERVICES RENDERED BY TRUSTEE

17. During the First Period, the Trustee performed over 747.4 hours of actual and necessary services on behalf of the Estate. During the Second Period, the Trustee performed over 1,186.4 hours of actual and necessary services on behalf of the Estate. During the Third Period, the Trustee performed over 746.6 hours of actual and necessary services on behalf of the Estate. During the Fourth Period, the Trustee performed over 464.3 hours of actual and necessary services on behalf of the Estate. During the Fifth Period, the Trustee performed over 242 hours of actual and necessary services on behalf of the Estate. During the Sixth Period, the Trustee performed over 184 hours of actual and necessary services on behalf of the Estate. During the Seventh Period, the Trustee has performed over 314 hours of actual and necessary services on behalf of the Estate. During the Eighth Period, the Trustee performed an additional 224.8 hours of actual and necessary services on behalf of the Estate. Exhibit B is an itemized and detailed statement describing the

Trustee's services for the Eighth Period. Those services include, but are not limited to, the following:

a. Analyzing and resolving claims issues with respect to various purported creditors, including coordinating the claims resolution process, reviewing and commenting on omnibus claim objections and briefs, coordinating and overseeing continuing catch up and returned interim distributions to customers, and responding to numerous inquiries from former customers, creditors, retirement fund administrators and claims buyers;

b. Overseeing the administration of the Case, including gathering information, drafting reports that are posted to the Trustee's website, paying postpetition invoices; and managing the Estate's bank accounts, including reviewing and reconciling Estate accounts, and preparing information for monthly cash investment summaries that are posted on the Trustee's website;

c. Analyzing the Estate's interest in certain antitrust litigation pending against Foreign Exchange and overseeing the sale of the Estate's claims with respect to the same;

d. Reviewing and approving all monthly fee statements submitted by the Trustee's various professionals;

e. Conferring with officials at the CFTC and the Justice Department concerning future distributions of funds currently held by the Trustee;

f. Prosecuting lawsuits to pursue the avoidance and recovery of transfers against recipients of fraudulent transfers of funds from the Debtor's operating accounts or funds diverted from a PFG customer segregated account (the "Seg. Account");

g. Negotiating and entering into settlement agreements with certain transferees of preferential and fraudulent transfers, resulting in the collection and recovery of funds, including funds originally transferred from the Seg. Account;

h. Coordinating the preparation of fee applications and related motions and reviewing and redacting all invoices submitted by the Trustee's various professionals;

i. Attending court hearings and trials;

j. Overseeing the continuing liquidation of the Debtor, including conferring with former employees, professionals and agencies regarding the need to preserve the records of the Debtor, developing a record retention and destruction policy, and maintaining the Estate's electronic database, including negotiating agreements and paying invoices to service providers;

k. Overseeing the analysis and negotiation of the alleged claims of former employees under the WARN Act; and

l. Negotiating and entering into a settlement agreement with the WARN Act class comprised of former employees, ultimately resolving the WARN Act claims filed against the Estate.

18. As set forth in Exhibit A, the maximum compensation that the Trustee could request, based upon the total distributions through the date of this Eighth Application and § 326(a) of the Bankruptcy Code, is $9,284,003.95 (the "Current Statutory Maximum"). The Trustee has previously been awarded and paid $7,734,000.00 in interim statutory compensation, resulting in $1,550,003.95 of the Current Statutory Maximum being available as of this time, calculated as follows:

25% of the first $5,000.00	$1,250.00
10% of the next $45,000.00	$4,500.00
5% of the next $950,000.00	$47,500.00
3% of the balance ($306,868,926.98)	$9,230,753.95
Subtotal (Current Statutory Maximum)	**$9,284,003.95**
Previous Compensation Allowed And Paid as Prior Fee Awards	$7,734,000.00
Maximum Additional Compensation Currently Available	**$1,550,003.95**

19. The Trustee believes that the compensation requested in this Eighth Application, $1,000,000, is appropriate in light of the results and benefits achieved through his efforts on behalf of the Estate and its creditors, the complexity of the factual and legal issues presented by the Case, and the significant amounts at stake.

NOTICE

20. The Trustee has provided more than 21 days' notice of the Eighth Application via CM/ECF, email and U.S. mail on the Master Service List pursuant to the *Order Establishing Notice Procedures* [Dkt. No. 73]. Accordingly, the Trustee submits that no further notice is required.

WHEREFORE, Ira Bodenstein, as chapter 7 trustee of the Estate of Peregrine Financial Group, Inc., respectfully requests that the Court enter an Order:

A. Allowing and awarding interim statutory compensation to the Trustee in the amount of $1,000,000 (the "Eighth Interim Fee Award");

B. Authorizing the Trustee to pay the Eighth Interim Fee Award from the funds held by the Trustee;

C. Approving the notice of this Eighth Application as sufficient; and

D. Granting such other just and appropriate relief.

Dated: February 21, 2020

Respectfully submitted,

IRA BODENSTEIN, NOT INDIVIDUALLY BUT SOLELY AS THE DULY APPOINTED CHAPTER 7 TRUSTEE OF THE ESTATE OF PEREGRINE FINANCIAL GROUP, INC.,

By: /s/ Robert M. Fishman
One of his attorneys

Robert M. Fishman (IL 3124316)
Christina M. Sanfelippo (IL 6321440)
FOX ROTHSCHILD LLP
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EXHIBIT A

Printed: 02/07/20 04:29 PM

Trustee's Compensation

Debtor: PEREGRINE FINANCIAL GROUP, INC. **Case:** 12-27488

Computation of Compensation

Total disbursements to other than the debtor are:			308,691,798.36
Pursuant to 11 U.S.C. 326, compensation is computed as follows:			
25% of First $5,000	5,000.00	=	1,250.00
10% of Next $45,000	45,000.00	=	4,500.00
5% of Next $950,000	950,000.00	=	47,500.00
3% of Balance	307,691,798.36	=	9,230,753.95
	Calculated Total Compensation:		**$9,284,003.95**
	Plus Adjustment:		0.00
	Total Compensation:		**$9,284,003.95**
	Less Previously Paid:		7,734,000.00
	Total Compensation Requested:		**$1,550,003.95**

Trustee Expenses

Premium on Trustee's Bond		0.00
Travel	0.0 miles at 0.0 cents per mile	0.00
Copies	0 copies at 0.0 cents per copy	0.00
Postage		0.00
Telephone Charges		0.00
Clerical / Secretarial	0.00 hours at 0.00 dollars per hour	0.00
Paralegal Assistance	0.00 hours at 0.00 dollars per hour	0.00
Supplies / Stationery		0.00
Distribution Expenses		0.00
Professional Expenses		0.00
Other Expenses		0.00
Other Expenses 2		0.00
	Subtotal Expenses:	**$0.00**
	Plus Adjustment:	0.00
	Total Expenses:	**$0.00**
	Less Previously Paid:	0.00
	Total Expenses Requested:	**$0.00**

The undersigned Trustee certifies under penalty of perjury that the foregoing is true and correct to the best of his/her knowledge and requests the United States Trustee to approve this report and accounts and requests the Court to provide for notice and opportunity for a hearing under 11 U.S.C. 330(a), 502(b), and 503(b) and to thereafter award final compensation or reimbursement of expenses and to make final allowance for the purposes of distribution to claims, administrative expenses, and other payments stated in this report and account.

WHEREFORE, the Trustee requests that this application be approved by this Court and that the Trustee be granted an allowance of $1,550,003.95 as compensation and $0.00 for reimbursement of expenses. The Trustee further states that no payments have been made or promised to him/her for services rendered or to be rendered in any capacity in this case. No agreement or understanding exists between applicant and any other person for sharing compensation received or to be received.

Dated: 02/07/20

Signed: /s/ Ira Bodenstein

Ira Bodenstein
321 N. Clark St., Ste. 800

Chicago, IL 60654

EXHIBIT B

Fox Rothschild LLP
ATTORNEYS AT LAW

321 N. Clark St., Suite 1600, Chicago, IL 60654
Tel 312.517.9200 Fax 312.517.9201 www.foxrothschild.com

TAX I.D. NO. 23-1404723

IRA BODENSTEIN, CHAPTER 7 TRUSTEE FOR PEREGRINE	Invoice Number	******
FINANCIAL GR	Invoice Date	02/20/20
PEREGRINE FINANCIAL GROUP, INC. CASE NO. 12 B 27488	Client Number	250034
CHICAGO, IL 60654	Matter Number	00002

RE: TRUSTEE ADMINISTRATION

FOR PROFESSIONAL SERVICES RENDERED THROUGH 01/31/20:

Date	Timekeeper	Description	Hours
CASE ADMINISTRATION			
02/04/19	IB	PREPARE CHECKS CURRENT INVOICES.	0.5
02/06/19	IB	PREPARE DEPOSIT OF I POWER SETTLEMENT CHECK	0.5
02/13/19	IB	PREPARE INFORMATION AND SEND TO R. MONCO FOR CASH INVESTMENT SUMMARY.	0.3
02/13/19	IB	PREPARE DEPOSIT (.2);PREPARE CHECKS (.3);RECONCILE BANK ACCOUNTS (.5)	1.0
02/14/19	IB	COURT APPEARANCE ON PEREGRINE FEE APPLICATIONS	1.0
02/19/19	IB	PREPARE CHECKS FOR OPEN PROFESSIONAL FEE INVOICES.	0.4
02/20/19	IB	REVIEW AND APPROVE JANUARY CASH INVESTMENT SUMMARY FOR POSTING.	0.3
02/22/19	IB	EMAIL WITH B. HUMPHREY RE: ARCHIVING DATA HOSTED BY FRONTEO.	0.2
02/25/19	IB	PHONE CALL FROM FBI AGENT RE: RECORDS REQUEST (.3) AND EMAIL REQUEST TO S. O'MEARA.(.1)	0.4
02/26/19	IB	PREPARE CHECKS FOR CURRENT INVOICES.	0.4
02/26/19	IB	REVIEW ALTERNATIVE FROM B. HUMPHREY TO TAKE DOWN THE DATA HOSTING SITE.	0.2
02/27/19	IB	PHONE CALL WITH B. HUMPHREY RE: SHUTTING DOWN DATABASES.	0.3
02/27/19	IB	COORDINATE ARCHIVE OF FRONTEO DATABASE WITH B. HUMPHREY AND C. DONOHUE	0.3

Date	Timekeeper	Description	Hours
03/01/19	IB	EMAIL WITH B. HUMPHREY RE: FRONTEO DATABASE	0.2
03/12/19	IB	PREPARE CHECKS FOR CURRENT INVOICES DUE.	0.5
03/13/19	IB	RECONCILE FEBRUARY BANK STATEMENTS	0.5
03/14/19	IB	REVIEW B. HUMPHREY EMAIL RE: DATA SHUTDOWN AND TRANSFER	0.2
03/14/19	IB	PREPARE AND SEND DOCUMENTATION FOR CASH INVESTMENT SUMMARY TO R. MONCO	0.2
03/16/19	IB	EMAIL WITH J. MILLER RE: REMNANTS	0.3
03/18/19	IB	PREPARE DEPOSIT OF WASENDORF CHECK.	0.2
03/20/19	IB	EMAIL TO STEADFAST RE: RENEWAL.	0.2
03/20/19	IB	REVIEW UPDATED CASH INVESTMENT SUMMARY AND EMAIL FOR POSTING ON WEBSITE.	0.3
03/25/19	IB	EMAIL FROM M. DEL'ANGELO RE: FX ANTITRUST LITIGATION	0.2
03/26/19	IB	PREPARE DEPOSIT (.2) AND PREPARE CHECKS FOR OPEN INVOICES (.4)	0.5
03/29/19	IB	PREPARE CHECKS FOR CURRENT INVOICES.	0.2
04/03/19	IB	PAY CURRENT INVOICES	0.5
04/13/19	IB	RECONCILE ACCOUNTS FOR MARCH AND SEND TO R. MONCO FOR CASH INVESTMENT SUMMARY.	0.5
04/13/19	IB	PREPARE CHECKS FOR CURRENT INVOICES.	0.3
04/16/19	IB	WORK ON TATE STREET/CIPOLLA DOCUMENT REQUEST	0.5
04/17/19	IB	COMPLETE TATE STREET TRADING PRODUCTION UNDER GRAND JURY SUBPOENA	1.0
04/25/19	IB	EMAILS WITH J. DELGADILLO RE; PEREGRINE SCAM IN THE DOMINICAN REPUBLIC.	0.4
04/29/19	IB	PREPARE CHECKS FOR CURRENT INVOICES.	0.5
04/30/19	IB	REVIEW DOCUMENT SUBPOENA IN RECEIVED IN FX CLASS ACTION COMPLAINT	1.2
04/30/19	IB	REVIEW J. REIDEL EMAIL RE: FX LITIGATION.	0.1
05/06/19	IB	EMAIL WITH R. TANDERIC RE: ACCOUNT CLOSURE.	0.2
05/08/19	IB	DISCUSS BARKLEYS SUBPOENA WITH T. BANICH.	0.2
05/08/19	IB	EMAIL WITH J. REIDEL RE: FX LITIGATION CLAIM	0.1
05/08/19	IB	EMAIL TO P. NAVARRO RE; CLOSING CHASE ACCOUNT DENOMINATED IN CANADIAN DOLLARS.	0.2

Date	Timekeeper	Description	Hours
05/09/19	IB	REVIEW VARIOUS DISTRIBUTION FILES TO SEND TO US TRUSTEE FOR REVIEW PURPOSES.	1.5
05/10/19	IB	REVIEW AND REVISE T. BANICH DRAFT OF OBJECTION TO BARCLAY SUBPOENA (1.0;DISCUSS OBJECTION WITH T. BANICH (.2)	1.2
05/10/19	IB	ADDITIONAL DISCUSSION WITH T. BANICH RE: BARCLAY SUBPOENA OBJECTION.	0.2
05/10/19	IB	WORK ON INFORMATION REQUEST FROM US TRUSTEE OFFICE.	0.4
05/11/19	IB	RECONCILE ACCOUNTS FOR MONTHLY CASH SUMMARY (.5);PREPARE CHECKS FOR CURRENT PAYMENTS (.3);PREPARE DEPOSIT (.2)	1.0
05/14/19	IB	EMAIL TO R. MONCO RE: STATEMENTS FOR CASH INVESTMENT SUMMARY (.2) ;EMAIL TO A. HUNT RE; UNION BANK ACCOUNT STATEMENTS (.3).	0.5
05/21/19	IB	DISCUSS RESPONSE FROM ATTORNEYS FOR BARCLAY S BANK TO OUR SUBPOENA OBJECTION WITH T. BANICH.	0.2
05/22/19	IB	REVIEW WARN ACT CHART COMMENTS FROM J. MEITZNER.	0.5
05/22/19	IB	REVIEW T. BANICH EMAIL WITH PLAINTIFF SUBPOENA.	0.3
05/23/19	IB	REVIEW THIRD PARTY SUBPOENA FROM PLAINTIFFS IN FX LITIGATION NEVER SERVED ON ME.	0.4
05/23/19	IB	REVIEW UNION BANK RECONCILIATION FOR APRIL 2019.	0.3
05/24/19	IB	REVIEW UNION BANK RECONCILIATION	0.3
05/24/19	IB	REVIEW WIRES AND DEPOSIT IN ACCOUNT FROM UNIV. OF IOWA SETTLEMENT	0.4
05/24/19	IB	REVIEW SUBPOENA IN FOREX LITIGATION FROM PLAINTIFFS COUNSEL.	0.4
06/03/19	IB	PREPARE CHECKS FOR CURRENT INVOICES	0.4
06/04/19	IB	EMAILS WITH OMNI AND D. PAYNTER RE: UNCASHED CHECKS (.2); REVIEW AND PAY VANGUARD INVOICE (.2).	0.4
06/05/19	IB	RECONCILE PERGRINE MAIN CHECKING ACCOUNT AND UNION BANK ACCOUNT	0.9
06/06/19	IB	REVIEW DATA MAPS OF PWC FILES SENT FOR STORAGE.	0.9
06/07/19	IB	REVIEW BOND RENEWAL INFORMATION.	0.2
06/08/19	IB	REVISE CERTAIN BANK ACCOUNT ENTRIES PER US TRUSTEE TIR REPORT FINDINGS	0.5
06/10/19	IB	PHONE CALL WITH M. EIDELMAN RE: FINAL	0.1

Date	Timekeeper	Description	Hours
		WASENDORF RECEIVER FUNDS.	
06/11/19	IB	PAY CURRENT INVOICES.	0.3
06/11/19	IB	REVIEW OF LISTING OF BOXES FROM VANGUARD FOR DESTRUCTION MOTION.	1.0
06/13/19	IB	REVIEW DESTRUCTION MOTION BOX LIST TO BEGIN IDENTIFICATION OF BOXES FOR DESTRUCTION	1.5
06/13/19	IB	REVIEW FOREX LITIGATION SUBPOENA RECEIVED AND REVIEW POTENTIAL RELEVANT BOXES IN STORAGE FOR COMPLIANCE.	1.0
06/13/19	IB	RECONCILE PEREGRINE BANKACCOUNTS	0.5
06/14/19	IB	PREPARE AND SEND BANK RECONCILIATIONS TO R. MONCO FOR CASH INVESTMENT SUMMARY.	0.5
06/17/19	IB	IDENTIFY RECORDS AT VANGUARD TO REVIEW FOR DESTRUCTION MOTION AND TO RESPOND TO FOREX SUBPOENAS.	2.8
06/19/19	IB	REVIEW UPDATED CASH INVESTMENT SUMMARY FOR POSTING.	0.3
06/20/19	IB	PHONE CALL FROM A. ROCHE AT IRS RE: C. WASENDORF.	0.2
06/21/19	IB	REVIEW EMAILS FROM C. SANFELIPPO AND N. CARR RE: DOCUMENT DESTRUCTION.	0.3
06/24/19	IB	EMAIL FROM PLAINTIFF'S SERVICE RE: RESPONSE TO SUBPOENA REQUESTING FOREX DOCUMENTS (.1); EMAIL WITH VANGUARD RE: BOXES CONTAINING FOREX RECORDS (.2)	0.3
06/25/19	IB	PREPARE DEPOSIT OF WASENDORF CHECK RECEIVED.	0.2
06/27/19	IB	REVIEW DRAFT SUBPOENA OBJECTIONS IN CONTANT V BANK OF AMERICA FOREX LITIGATION FROM T. BANICH (1.0);DISCUSS OBJECTIONS WITH T. BANICH (.2)	1.2
07/01/19	IB	DISCUSS BOX DESTRUCTION ISSUES WITH C. SANFELIPPO.	0.3
07/01/19	IB	REVIEW U.S.TRUSTEE LETTER RE:DISTRIBUTION PROCEDURES. (.8);DISCUSS CHANGES TO PROCEDURES WITH E. SCHWARZ.(.4)	1.2
07/01/19	IB	PROCESS CURRENT INVOICES.	0.5
07/03/19	IB	REVIEW ADDITIONAL BOX LIST FROM N. CARR AND EMAIL RE: VIEWING OF BOXES.	0.4
07/03/19	IB	REVIEW UNION BANK STOCK RECEIVED RE: COMPLIANCE WITH US TRUSTEE DIRECTIVES.	0.3
07/08/19	IB	DISCUSS FOREX DOCUMENT PRODUCTION WITH T. BANICH.	0.2

Date	Timekeeper	Description	Hours
07/09/19	IB	FOLLOW UP ON UNION BANK ACCOUNT GUIDELINES FROM US TRUSTEE OFFICE.	0.5
07/10/19	IB	REVIEW PFG REGISTRATION INFORMATION WITH NFA AND EMAIL TO FOREX LITIGATION COUNSEL RE: SAME.	0.3
07/10/19	IB	EMAIL J. GUNDERSON RE: BOXES TO PULL FROM STORAGE.	0.3
07/10/19	IB	DISCUSS FOREX DOCUMENT PRODUCTION WITH T. BANICH (.2); REVIEW BOX INVENTORY TO ORDER RELEVANT BOXES (.3)	0.5
07/11/19	IB	PAY OPEN INVOICES	0.2
07/15/19	IB	RECONCILE ACCOUNTS FOR MONTHLY CASH INVESTMENT SUMMARY.	0.5
07/15/19	IB	PHONE CALL WITH E. SCHWARZ TO REVIEW GOING FORWARD PROCEDURE FOR UNION BANK CHECKS (.4);PREPARE REPLACEMENT CHECK FOR J. KNUDSEN AND COVER LETTER FOR CHECK(.4).	0.8
07/15/19	IB	PREPARE FORM 2 AND COMPARE TO BANK STATEMENTS FOR MONTHLY CASH INVESTMENT SUMMARY	0.4
07/16/19	IB	EMAIL FROM R. KARGUPTA RE: SYSTEM SET UP FOR POSITIVE PAY (.2); GO TO UNION BANK WEBSITE TO NAVIGATE THROUGH POSITIVE PAY (.3);PHONE CALL WITH UNION BANK RE: ON LINE TUTORIAL ON POSITIVE PAY (.3).	0.8
07/16/19	IB	REVIEW R. ROUPIAN SETTLEMENT COUNTEROFFER AND SETTLEMENT SPREADSHEET (.4);DISCUSS SETTLEMENT PARAMETERS WITH A. GUON (.4).	0.8
07/17/19	IB	REVISE SETTLEMENT COUNTEROFFER EMAIL DRAFTED BY A. GUON.	0.5
07/17/19	IB	DISCUSS FOREX DOCUMENT PRODUCTION WITH T. BANICH.	0.2
07/18/19	IB	REVIEW POSITIVE PAY NOTIFICATION.	0.2
07/18/19	IB	INVESTIGATE COST OF RESTARTING DATABASE TO RESPOND TO DISCOVERY.	0.3
07/18/19	IB	PREPARE DEPOSIT OF WASENDORF CHECK.	0.3
07/19/19	IB	INVESTIGATE FRONTEO EMAIL RE: UNPAID INVOICE AND RESPOND.	0.3
07/19/19	IB	DISCUSS FOREX DOCUMENT PRODUCTION WITH T. BANICH.	0.2
07/19/19	IB	REVIEW RECORDS FOR DESTRUCTION AT VANGUARD ARCHIVES.	5.5
07/20/19	IB	REVIEW UNION BANK POSITIVE PAY EMAIL.	0.1
07/22/19	IB	INVESTIGATE AND PREPARE CHECK FOR CURRENT INVOICE PAYMENT DUE TO	0.3

Date	Timekeeper	Description	Hours
		FRONTEO	
07/23/19	IB	DISCUSSION WITH T. BANICH RE: FOREX DOCUMENT PRODUCTION (.3); REVIEW SAMPLE DOCUMENTS FROM STORAGE AND DISCUSS INDEX PREPARATION WITH B. THOMAS (1.0); DISCUSS REVISED INDEX WITH C. SANFELIPPO (.2).	1.5
07/23/19	IB	SEARCH, REVIEW AND SEND PREVIOUSLY PRODUCED FOREX DOCUMENTS TO T. BANICH.	0.5
07/24/19	IB	REVIEW FOREX BOX LIST AT VANGAURD GENERATED BY C. SANFELIPPO RE: FOREX DOCUMENT PRODUCTION.	0.5
07/25/19	IB	EMAIL TO R. OSWALD RE: DISTRIBUTION.	0.2
07/25/19	IB	REVIEW FILE FROM B. THOMPSON CONTAINING FOREX SAMPLE DOCUMENTS.	0.5
07/26/19	IB	EMAIL AND PHONE CALL WITH T. BANICH RE: FOREX PRODUCTION.	0.4
07/29/19	IB	EMAIL T. BANICH RE: FOREX DOCUMENTS.	0.2
07/29/19	IB	REVIEW INVOICES AND PROCESS PAYMENTS FOR AUGUST INVOICES.	1.0
07/29/19	IB	REVIEW BOXES FROM STORAGE RE: DOCUMENTATION FOR PRIOR DISTRIBUTIONS.	1.1
07/30/19	IB	REVIEW UNION BANK BOXES RE: RESPOND TO UST LETTER ON FUTURE DISTRIBUTIONS.	0.9
07/30/19	IB	REVIEW DOCUMENTS FOR FOREX PRODUCTION FROM S. O'MEARA.	0.5
07/31/19	IB	DSICUSS WARN SETTLEMENT PROVISIONS WITH A. GUON	0.2
08/01/19	IB	REVIEW J. RIEDL EMAIL RE: PFG CLAIM IN FOREX ANTITRUST LITIGATION.	1.0
08/01/19	IB	EMAIL VANGUARD ARCHIVES RE: FOREX DOCUMENT PRODUCTION.	0.2
08/02/19	IB	REVIEW VANGUARD INVOICE RE: BOX CHARGES, APPROVE AND PAY.	0.3
08/03/19	IB	PREPARE RESPONSE TO A. BRIEF LETTER RE: UNION BANK ACCOUNTS.	0.6
08/05/19	IB	EMAIL WITH J. REIDEL RE: FORES ANTITRUST CLAIM.	0.2
08/07/19	IB	EMAIL TO J. REIDEL RE: FOREX ANTITRUST CLAIM	0.1
08/12/19	IB	DISCUSS FOREX DOCUMENT PRODUCTION WITH T. BANICH.	0.2
08/13/19	IB	DISCUSS FOREX DOCUMENT PRODUCTION WITH T. BANICH	0.2
08/13/19	IB	PAY CURRENT INVOICES DUE.	0.2

Date	Timekeeper	Description	Hours
08/13/19	IB	PREPARE DEPOSIT OF WASENDORF CHECK (.2);RECONCILE JULY BANK STATEMENTS (.8)	1.0
08/14/19	IB	REVIEW FOREX ANTITRUST LITIGATION CLAIM INFORMATION AN DISCUSS WITH T. BANICH.	0.5
08/14/19	IB	PHONE CALL WITH T. BANICH AND M. DELL'ANGELO RE: FOREX DOCUMENT PRODUCTION.	0.4
08/14/19	IB	PREPARE AND SEND CASH INVESTMENT SUMMARY INFORMATION TO R. MONCO.	0.3
08/14/19	IB	PHONE CALL WITH R. KARGUPTA RE: JULY BANK STATEMENTS (UNION BANK)	0.3
08/15/19	IB	RECONCILE UNION BANK ACCOUNTS	0.3
08/16/19	IB	DISCUSS SERVER TRANSFER WITH C. DONOHUE (.3); EMAILS WITH STEADFAST RE: AUTHORIZATION TO ACT (.1)	0.4
08/17/19	IB	PREPARE CHECKS FOR MONTHLY FEE STATEMENTS	0.4
08/20/19	IB	EMAIL WITH R. MONCO RE; CASH INVESTMENT SUMMARY.	0.3
08/21/19	IB	REVIEW UPDATED CASH INVESTMENT SUMMARY FROM R. MONCO AND SEND TO OMNI FOR POSTING ON WEBSITE.	0.3
08/22/19	IB	REVIEW C. DONOHUE EMAIL RE; STEADFAST SERVERS.	0.3
08/26/19	IB	PAY OPEN INVOICES.	0.2
08/27/19	IB	PHONE CALL WITH J. RIEDL RE: FX ANTITRUST LITIGATION CLAIM	0.4
08/27/19	IB	DISCUSS FOREX DOCUMENT PRODUCTION WITH T. BANICH	0.2
08/29/19	IB	DISCUSS SERVICE WIND DOWN ISSUES WITH C. DONOHUE.	0.3
08/30/19	IB	PREPARE CHECKS FOR OPEN INVOICES (.3); REVIEW AND RESOLVE ACCOUNT ISSUES (.3)	0.6
09/05/19	IB	EMAIL WITH T. BANICH RE; FOREX RECORDS.	0.2
09/08/19	IB	PREPARE RESPONSE TO UST LETTER ON UNION BANK DISTRIBUTIONS.	1.2
09/10/19	IB	FINALIZE AND SEND ADAM BRIEF RESPONSE LETTER ON UNION BANK	0.8
09/10/19	IB	DISCUSS DOCUMENT PRODUCTION WITH T. BANICH (.2);EMAIL N. CARR AT VANGUARD RE: SAME (.1(	0.3
09/10/19	IB	EMAIL FROM N. CARR RE: COSTS.	0.1
09/11/19	IB	REVIEW T. BANICH EMAILS RE: DOCUMENT PRODUCTION.	0.3
09/12/19	IB	MEET WITH T. BANICH AND J. REIDL RE:	1.5

Date	Timekeeper	Description	Hours
		CALCULATION OF DAMAGES AND SETTLEMENT OFFER FOR FX ANTITRUST CLAIM	
09/12/19	IB	EMAIL WITH STEADFAST RE: ACCESS TO SERVERS.	0.2
09/13/19	IB	REVIEW T. BANICH EMAIL RE: DOCUMENT PRODUCTION.	0.2
09/15/19	IB	RECONCILE BANK ACCOUNTS FOE CASH INVESTMENT SUMMARY.	0.5
09/16/19	IB	EMAIL TO R. MONCO RE: CASH INVESTMENT SUMMARY UPDATE	0.2
09/19/19	IB	REVIEW SPREADSHEETS FROM FIRST INTERIM DISTRIBUTION AND SEND TO S. BAYLIFF.	0.6
09/20/19	IB	PHONE CALL WITH K. KAISER RE; DISTRIBUTION SPREADSHEET.	0.2
09/20/19	IB	EMAIL J. REIDL RE: OFFER FOR CLAIM IN FOREX ANTITRUST LITIGATION.	0.2
09/20/19	IB	PHONE CALL WITH K. KAISER RE: PREPARATION OF DISTRIBUTION FILE.	0.2
09/23/19	IB	DISCUSS FOREX ANTITRUST LITIGATION COUNTER-OFFER WITH T. BANICH	0.2
09/23/19	IB	REVIEW AND APPROVE DRAFT OF FOREX ANTITRUST LITIGATION COUNTER-OFFER.	0.2
09/23/19	IB	EMAIL FROM J. REIDL ACCEPTING OUR COUNTER-PROPOSAL FOR THE FOREX ANTITRUST LITIGATION CLAIM.	0.2
09/24/19	IB	EMAIL WITH T. BANICH RE: FOREX ANTITRUST LITIGATION CLAIM.	0.2
09/24/19	IB	EMAIL WITH C. DONOHUE RE: FOREX FILE DOWNLOAD.	0.2
09/25/19	IB	PREPARE CHECKS FOR OPEN INVOICES.	0.4
09/27/19	IB	REVIEW AND APPROVE FORM OF AUGUST CASH INVESTMENT SUMMARY.	0.3
10/02/19	IB	PREPARE CHECKS FOR UNPAID INVOICES.	0.4
10/03/19	IB	REVIEW FILES AND BANK REGISTERS FOR INFORMATION TO RESPOND TO S. BAYLIFF EMAIL REQUEST ON VISION.	1.2
10/04/19	IB	PREPARE INFORMATION/DOCUMENTATION ON VISION BULK TRANSFER PER S. BAYLIFF EMAIL (1.3); PHONE CALL WITH G. SILVER TO DISCUSS (.2).	1.5
10/08/19	IB	REVIEW K. NOWNES EMAIL RE: CATCH UP DISTRIBUTION.	0.2
10/08/19	IB	PREPARE EMAIL WITH ATTACHMENTS TO S. BAYLIFF RE: PRIOR DISTRIBUTIONS.	0.5
10/10/19	IB	REVIEW T. BANICH DRAFTS OF FOREX	0.6

Date	Timekeeper	Description	Hours
		ANTITRUST LITIGATION CLAIM PURCHASE DOCUMENTS.	
10/12/19	IB	RECONCILE BANK ACCOUNT STATEMENTS	0.6
10/15/19	IB	PREPARE BANK STATEMENTS AND FORM 2 AND SEND TO R. MONCO FRO CASH INVESTMENT SUMMARY.	0.4
10/16/19	IB	REVIEW, APPROVE AND PROCESS CHECKS FOR OPEN INVOICES AND MONTHLY FEE STATEMENTS	0.5
10/21/19	IB	REVIEW B. BLOCKOVICH EMAIL WITH REVISED VERSIONS OF FOREX ANTITRUST CLAIM ASSIGNMENT DOCUMENTS.	0.4
10/21/19	IB	REVIEW LATEST DRAFT OF WARN SETTLEMENT DOCUMENTS (.4);SEND TO R. WASSERMAN AND A. STUKES FOR REVIEW (.2)	0.6
10/21/19	IB	PREPARE DEPOSIT OF WASENDORF RESTITUTION CHECK.	0.2
10/23/19	IB	REVISE FOREX ANTITRUST SETTLEMENT MOTION (.5);REVIEW AND APPROVE DRAFT SETTLEMENT ORDER FROM T. BANICH.	0.7
10/28/19	IB	PHONE CALL WITH VLAD RE: DISTRIBUTION STATUS.	0.2
10/28/19	IB	EMAIL WITH T. BANICH RE: FOREX ANTITRUST CLAIM SETTLEMENT SALE.	0.2
10/28/19	IB	PREPARE AND EMAIL R. MONCO REVISED SEPTEMBER 2019 FORM 2.	0.3
10/30/19	IB	REVIEW AND SEND CASH INVESTMENT SUMMARY FOR POSTING.	0.3
10/31/19	IB	PREPARE CHECKS FOR CURRENT INVOICES.	0.3
10/31/19	IB	REVIEW AND EXECUTE FOREX CLAIM ASSIGNMENT DOCUMENTS.	0.3
11/04/19	IB	REVIEW CLAIMS DOCKET AND PHONE CALL WITH C. WILLIAMS RE: ALLOWED CLAIMS AND DISTRIBUTION.	0.3
11/11/19	IB	EMAIL WITH S. O'MEARA RE: CONTINUED SERVICES	0.2
11/11/19	IB	REVIEW AND REVISE T. BANICH DRAFT OF FOREX ANTITRUST CLAIM SETTLEMENT (1.5) ;DISCUSS WITH T. BANICH (.2).REVIEW J. REIDEL EMAIL RE: TIMING OF DISTRIBUTION (.1);REVIEW T. BANICH REVISED DRAFT OF MOTION (.4).	2.2
11/13/19	IB	EMAIL WITH T. BANICH RE: FILING MOTION FOR APPROVAL OF SALE OF FOREX ANTITRUST CLAIM.	0.2
11/14/19	IB	EMAIL WITH S. O'MEARA RE: WIND DOWN.	0.2
11/15/19	IB	EMAIL WITH D. PAYNTER RE: WIND DOWN.	0.2

Date	Timekeeper	Description	Hours
11/15/19	IB	PAY CURRENT INVOICES.	0.2
11/15/19	IB	REVIEW EMAIL FROM S. BAYLIFF RE: BANK STATEMENT REQUEST (.2); REVIEW STATUS OF RECORDS FOR COMPLIANCE (.4).	0.6
11/16/19	IB	PAY CURRENT INVOICES	0.4
11/16/19	IB	RECONCILE BANK ACCOUNTS	0.5
11/18/19	IB	PHONE CALL FROM L. JOUFLAS RE: PUBLISHING RIGHTS PURCHASED FROM RECEIVER..	0.2
11/18/19	IB	PREPARE CASH INVESTMENT SUMMARY DOCUMENTATION AND SEND TO K. KAISER AND R. MONCO.	0.3
11/22/19	IB	PREPARE DEPOSIT OF WASENDORF RESTITUTION CHECK.	0.2
11/23/19	IB	REVIEW UPDATED CASH INVESTMENT SUMMARY AND SEND TO K. NOWNES TO POST ON PFG WEBSITE.	0.3
11/23/19	IB	REVIEW GO DADDY EMAIL RE: RELEASE OF DOMAIN NAMES.	0.2
11/26/19	IB	MEET WITH C. DONOHUE RE: POWERING DOWN AND REMOVING SERVERS (.2); MEET WITH C. SANFELIPPO RE: DESTRUCTION MOTION (.2).	0.4
12/03/19	IB	MEET WITH A. GUON AND K. KAISER RE: FORMULATING DISTRIBUTION PROPOSAL.	1.0
12/04/19	IB	PREPARE CHECKS FOR OPEN INVOICES.	0.4
12/05/19	IB	PROCESS DEPOSIT OF SETTLEMENT CHECK PER ORDER APPROVING COMPROMISE OF FOREX ANTITRUST LITIGATION CLAIM.	0.3
12/12/19	IB	EMAIL WITH J. MCDONALD RE: DISMISSAL OF R. WING ACTION IN CANADA.	0.3
12/13/19	IB	REVISE C. SANFELIPPO DRAFT OF DESTRUCTION MOTION.	0.6
12/14/19	IB	RECONCILE BANKS STATEMENTS AND PREPARE FORM 2 FOR CASH INVESTMENT SUMMARY.	0.5
12/16/19	IB	EMAIL TO K. KAISER RE: CASH INVESTMENT SUMMARY UPDATE.	0.2
12/20/19	IB	EMAIL WITH E. SCHWARZ RE; REPORT	0.2
12/27/19	IB	REVIEW C. SANFELIPPO EMAIL RE; NEED FOR FURTHER OPERATING ORDER; REVIEW LAST ORDER AND RESPOND.	0.3
12/30/19	IB	EMAIL WITH G. SILVER RE: DESTRUCTION MOTION.	0.1
12/30/19	IB	REVIEW RECORDS IN STORAGE RE: ASSEMBLE BANK STATEMENTS REQUESTED BY US TRUSTEE OFFICE (2.7); PREPARE COVER LETTER TO SHIRLEY BAYLIFF TO	3.0

Date	Timekeeper	Description	Hours
		SEND WITH BANK STATEMENTS (.3).	
12/31/19	IB	LETTER TO S. BAYLIFF: BANK ACCOUNTS (.2); REVISE AND ORGANIZE STATEMENTS TO SEND WITH LETTER (.5).	0.7
01/02/20	IB	PAY CURRENT INVOICES FOR SERVICES AND FEES.	0.8
01/06/20	IB	REVIEW UPDATED CASH INVESTMENT SUMMARY AND SEND TO K. NOWNES TO POST.	0.3
01/13/20	IB	PAY CURRENT MONTHLY FEE STATEMENTS FOR FOX AND OMNI.	0.4
01/20/20	IB	PREPARE VANGUARD CHECKS FOR STOPPED CHECK AND DESTRUCTION INVOICE.	0.4
01/22/20	IB	PREPARE DEPOSIT OF WASENDORF RESTITUTION CHECK.	0.3
01/24/20	IB	REVIEW REVISED CASH INVESTMENT SUMMARY AND SEND TO OMNI MANAGEMENT FOR POSTING.	0.3
01/29/20	IB	PAY CURRENT INVOICES.	0.2
01/30/20	IB	PHONE CALL WITH HARTFORD INSURANCE RE: WEC POLICY AUDIT (.2);2 PHONE CALLS FROM R. SCHWALM RE: CHECK # 11713 (.3)	0.5
		SUBTOTAL: CASE ADMINISTRATION	**103.9**

CREDITORS, CUSTOMERS AND CLAIMS

02/01/19	IB	PHONE CALL WITH E. RUTH (.2) AND B. RATIGAN (.2) RE: CLAIMS AND DISTRIBUTION	0.4
02/01/19	IB	PHONE CALL WITH B. BOYCHIK RE: D. ROBBINS ACCOUNT	0.3
02/04/19	IB	PHONE CALL WITH A. PABELONA (.2) AND A. SOLOMON (.3) RE: DISTRIBUTION QUESTIONS.	0.5
02/05/19	IB	INVESTIGATE R. RATIGAN ACCOUNT CLAIM	0.3
02/06/19	IB	REVIEW RATIGAN ACCOUNT STATEMENTS (.3); PHONE CALL WITH R. RATIGAN RE: ACCOUNT BALANCES (.2)	0.5
02/06/19	IB	DISCUSS CLAIMS ANALYSIS WITH R. FISHMAN AND C. SANFELIPPO (.2); EMAIL TO R. MONCO RE: DEFICIENCY CLAIM (.1)	0.3
02/08/19	IB	REVIEW 4D CLAIMS ANALYSIS FROM R. MONCO.	0.5
02/12/19	IB	DISCUSS PHONE CALL WITH GOVERNMENT ATTORNEY WITH R. FISHMAN (.2) REVIEW R. FISHMAN CHART AND BEGIN FILLING IN BLANKS (.5)	0.7
02/13/19	IB	WORK ON FILLING IN BLANKS ON R. FISHMAN DISTRIBUTION ANALYSIS.	1.0
02/19/19	IB	PHONE CALL WITH CLAIMANTS RE: POSSIBLE	0.4

Date	Timekeeper	Description	Hours
		DISTRIBUTION.	
02/25/19	IB	PHONE CALL FROM M. BENSON RE: DISTRIBUTION.	0.2
02/25/19	IB	WORK ON DISTRIBUTION PROPOSAL NUMBERS.	0.4
02/26/19	IB	PHONE CALL WITH MARTIN SNOW RE: DISTRIBUTION.	0.2
02/28/19	IB	PHONE CALL WITH G. DIEDRICHS RE:DISTRIBUTION	0.2
03/01/19	IB	EMAIL WITH T. BALGI RE: DISTRIBUTION.	0.2
03/04/19	IB	REVIEW DOCUMENTS FROM S. O'MEARA RE: TATE STREET TRADING	0.4
03/04/19	IB	INVESTIGATE D. ROORK CLAIMS PER PHONE CALL REQUEST	0.4
03/04/19	IB	REVIEW EMAILS AND DOCUMENTS FROM A. GUON AND R. MONCO RE: JACOB CHANDLER CLAIM	0.4
03/05/19	IB	PHONE CALL WITH VON WINN CAPITAL RE: DISTRIBUTION	0.3
03/05/19	IB	PHONE CALLS WITH D. ROORK AND R. JAHRAUS RE: DISTRIBUTION	0.4
03/08/19	IB	PHONE CALL FROM CLAIMS BUYER RE: DISTRIBUTION	0.3
03/13/19	IB	PHONE CALL FROM VLAD (CLAIMS BUYER) RE: DISTRIBUTION MOTION.	0.2
03/20/19	IB	PHONE CALL FROM S. DIAGIMARINO RE: DISTRIBUTION	0.2
03/26/19	IB	EMAIL WITH R. PRUSA AND PHONE CALL WITH G. GRAZIANI RE: DISTRIBUTIONS	0.4
03/28/19	IB	INVESTIGATE N. MACNIDER ACCOUNT ISSUES	0.2
03/29/19	IB	EMAILS TO CUSTOMERS RE: DISTRIBUTION	0.2
03/30/19	IB	EMAIL TO J. EIZENBERG RE; DISTRIBUTION.	0.2
04/03/19	IB	PHONE CALL FROM A. PABELONA RE: DISTRIBUTION.	0.2
04/04/19	IB	PHONE CALL FROM M. JENNINGS RE: DISTRIBUTION	0.2
04/05/19	IB	PHONE CALL K. LOWERY RE: STATUS	0.3
04/09/19	IB	INVESTIGATE CORFIPACIFICO CLAM DISTRIBUTIONS PER PHONE CALLS AND EMAIL WITH J. RUZ.	0.8
04/10/19	IB	FURTHER EMAIL WITH J. RUZ RE: CORFIPACIFICO DISTRIBUTIONS.	0.2
04/15/19	IB	PHONE CALL FROM J. SHLOMOVITZ RE; DISTRIBUTION.	0.2
04/16/19	IB	COURT APPEARANCE WITH M. HEFFERNAM	0.2

Date	Timekeeper	Description	Hours
		RE: DISTRIBUTION	
04/24/19	IB	PHONE CALL WITH J. WILLIAMS AT HAIN CAPITAL RE; DISTRIBUTION	0.3
04/30/19	IB	PHONE CALL WITH J. MARES RE: DISTRIBUTION	0.2
04/30/19	IB	RESEARCH ON PAYROLL FOR A. GUON ANALYSIS OF WARN ACT DAMAGES (1.2) ;DISCUSS RESULTS WITH A. GUON (.5).	1.7
05/08/19	IB	REVIEW EMAILS FROM M. SNOW AND L LEFOLDT RE: DISTRIBUTION QUESTIONS/PRIORITY CLAIMS AND PHONE CALL WITH EACH TO DISCUSS.	0.5
05/09/19	IB	EMAIL WITH M. SILVERIO RE: DISTRIBUTION.	0.3
05/14/19	IB	PHONE CALL WITH R. WEINREB RE; DISTRIBUTION	0.2
05/23/19	IB	PHONE CALL WITH M. HEFFERNAN RE: DISTRIBUTION.	0.2
05/24/19	IB	PHONE CALL WITH S. WILLIAMS RE; DISTRIBUTION	0.2
05/28/19	IB	PHONE CALL WITH S. DIGIAMARINO AND B. CLELAND RE; DISTRIBUTION ISSUES.	0.3
05/29/19	IB	EMAIL TO E. SCHWARZ RE: MARSHALL CLELAND UNCASHED CHECK; REVIEW RECONCILIATION TO TRACK..	0.3
05/29/19	IB	EMAIL WITH E. SCHWARZ AND PHONE CALL WITH B. CLELAND RE: CASHED CHECK.	0.3
06/03/19	IB	REVIEW CLAIM OF S. NUTTALL IN RESPONSE TO CALL	0.2
06/11/19	IB	PHONE CALL FROM A. PABELONA RE; DISTRIBUTION.	0.2
06/14/19	IB	INVESTIGATE CLAIM OF W. SCHERK.	0.3
06/17/19	IB	EMAIL TO K. NOWNES (.2) RE: W. SCHERK ACCOUNT AND PHONE CALL WITH W. REHM RE: FOREX ACCOUNT (.2).	0.4
06/18/19	IB	PHONE CALL WITH NOELLE RE: R. SELBO ACCOUNT INFORMATION (.2);EMAIL TO S. O'MEARA RE: INQUIRY (.1).	0.3
06/18/19	IB	EMAIL TO W. SCHERK RE; PAYMENTS RECEIVED ON CLAIM.	0.2
06/19/19	IB	REVIEW S. O'MEARA EMAIL AND PHONE CALL WITH NOELLE RE: R. SELBO ACCOUNT.	0.3
06/19/19	IB	COURT APPEARANCE ON OMNIBUS CLAIM OBJECTIONS	1.1
06/26/19	IB	PHONE CALL WITH E. RUTH RE: DISTRIBUTION.	0.2
07/01/19	IB	PHONE CALL J. KNUDSEN RE: UNCASHED CHECK (.2);INVESTIGATE AND EMAIL TO E.	0.4

Date	Timekeeper	Description	Hours
		SCHWARZ RE: SAME (.2).	
07/01/19	IB	PHONE CALL FROM B. BOYCHECK RE: DENISE ROBBINS ACCOUNT	0.2
07/11/19	IB	PHONE CALL WITH M. HEFFERNAN RE; DISTRIBUTION.	0.2
07/16/19	IB	EMAIL E. SCHWARZ RE: KNUDSEN CHECK.	0.1
07/29/19	IB	PHONE CALL FROM V.. JELASAVIC RE: DISTRIBUTION.	0.3
08/01/19	IB	PHONE CALL WITH M. SNOW RE: PRIORITY WAGE CLAIMS.	0.2
08/02/19	IB	REVIEW WARN WAGE CLAIM REPORT RE: MARTIN SNOW AND CALL M. SNOW RE: SAME	0.4
08/15/19	IB	INVESTIGATE CORFIPACIFICO PROOF OF CLAIM	0.3
08/17/19	IB	INVESTIGATE S. KOTINSKY CLAIM AND REQUEST TO CHANGE ADDRESS. (DECEASED).	0.3
08/23/19	IB	PHONE CALL WITH C. WILLIAMS RE: DISTRIBUTION.	0.2
08/26/19	IB	PHONE CALL WITH J. RUZ RE: CORFIPACIFICO S.A.ALLOWED CLAIM.	0.2
08/27/19	IB	EMAIL WITH M. SHERRILL RE: DISTRIBUTION QUESTIONS.	0.3
08/29/19	IB	PHONE CALL WITH BECKY SUMMERS RE; DISTRIBUTION.	0.2
09/03/19	IB	CUSTOMER CALL RE: DISTRIBUTIONS.	0.2
09/04/19	IB	PHONE CALL WITH J. MARES RE: DISTRIBUTION.	0.2
09/09/19	IB	PHONE CALL WITH V. JELASAVIC RE; DISTRIBUTION	0.2
09/10/19	IB	PHONE CALL WITH S. DIAGIMARINO RE: DISTRIBUTION.	0.2
09/11/19	IB	EMAIL WITH J. COURTRIGHT RE; DISTRIBUTION.	0.2
09/16/19	IB	INVESTIGATE CLAIM OF P. GROTHUS (.3); EMAIL K. NOWNES RE: SAME (.1).	0.4
09/18/19	IB	PHONE CALLS WITH P. SIRACUSA, D. HERR RE: DISTRIBUTION.	0.4
09/19/19	IB	REVIEW K. NOWNES EMAIL RE: GROTHUS CLAIMS (.1);EMAIL TO P. GROTHUS RE: SAME (.2).	0.3
09/20/19	IB	MULTIPLE EMAILS WITH P. GROTHUS RE: FOREX CLAIMS	0.3
09/23/19	IB	PHONE CALLS WITH CUSTOMERS RE: DISTRIBUTION.	0.4
09/30/19	IB	EMAIL WITH G.RICHARDSON RE;	0.2

Date	Timekeeper	Description	Hours
		DISTRIBUTION.	
10/01/19	IB	PHONE CALL WITH B. BOYCHUCK RE: DISTRIBUTION.	0.2
10/03/19	IB	INVESTIGATE CLAIM OF H. WIESKAMP AND PHONE CALL TO DISCUSS.	0.4
10/04/19	IB	PHONE CALL WITH B. YELVIZ OF LIQUIDITY SOLUTIONS RE: DISTRIBUTION.	0.2
10/08/19	IB	PHONE CALL FROM M. SNOW RE: DISTRIBUTION.	0.1
10/14/19	IB	INVESTIGATE EVANS BROTHERS PROOF OF CLAIM.	0.4
10/15/19	IB	PHONE CALL FROM W. EVANS RE: DIVIDING EVANS BROS ACCOUNT.	0.2
10/15/19	IB	PHONE CALL FROM M. HEFFERNAN RE: DISTRIBUTION.	0.2
10/23/19	IB	PHONE CALL WITH S. JELOVICH RE: FOREX CLAIM (.2);EMAIL TO S. JELOVICH RE: DISTRIBUTION (.3).	0.5
10/28/19	IB	REVIEW R. MONCO EMAIL RE: CATCH UP DISTRIBUTION (.3); EMAIL TO K. NOWNES RE: SAME (.1).	0.4
10/29/19	IB	PHONE CALL WITH T. BRAUN RE: BENSALEM PENSION FUND CLAIM.	0.3
10/29/19	IB	EMAIL WITH R. OSWALD RE: PROCESS TO CHANGE ADDRESS.	0.2
11/05/19	IB	REVIEW CATCH UP CLAIM DISTRIBUTION CHART AND WIRE TRANSFER REQUEST (.3);EMAIL E. SCHWARZ RE: WIRE TRANSFER REQUEST (.1)	0.4
11/05/19	IB	FURTHER EMAIL WITH E. SCHWARZ RE; WIRE TRANSFER	0.1
11/06/19	IB	PROCESS E. SCHWARZ WIRE REQUEST.	0.3
11/11/19	IB	EMAIL WITH C. KUNZ RE: DISTRIBUTION.	0.2
11/12/19	IB	PHONE CALL WITH J. EIZENBERG RE: WARN SETTLEMENT AND DISTRIBUTION ISSUES.	0.3
11/18/19	IB	PHONE CALLS WITH J. BERGER AND A. ARONSON RE: DISTRIBUTION QUESTIONS.	0.4
11/20/19	IB	REVIEW CLAIMS REGISTER AND PHONE CALL WITH M. WINN RE: TANGERINE FUNDING CLAIMS.	0.4
11/20/19	IB	EMAIL WITH E. SCHWARZ RE: CATCH UP CLAIMS.	0.2
11/21/19	IB	PHONE CALL WITH V. JELASEVIC RE: DISTRIBUTION.	0.2
11/26/19	IB	PREPARE CHECKS FOR CATCH UP DISTRIBUTION (.6); SEND TO E. SCHWARZ (.1).	0.7

Date	Timekeeper	Description	Hours
12/03/19	IB	INVESTIGATE MORGAN STANLEY CLAIM.	0.3
12/03/19	IB	TELEPHONE CALLS WITH CLAIMANTS RE: DISTRIBUTIONS.	0.5
12/13/19	IB	REVIEW LETTER FROM A. KLUGER RE: EXECUTOR FOR ESTATE OF H. GONCHAR (.3);REVIEW CLAIMS REGISTER (.2) AND EMAIL A. KLUGER (.2)	0.7
12/16/19	IB	PHONE CALL FROM B. BOYCHUK RE: DISTRIBUTION TIMING.	0.2
12/20/19	IB	PHONE CALLS WITH J. MARES AND D. BEYERLINE RE; DISTRIBUTION.	0.3
01/08/20	IB	PHONE CALL WITH VON WIN CAPITAL AND EMAIL WITH D. CHEN RE: DISTRIBUTION.	0.3
01/09/20	IB	PHONE CALLS WITH CLAIMANTS RE: DISTRIBUTION.	0.3
01/13/20	IB	PHONE CALLS WITH M. JENNINGS AND M. BENSON RE; DISTRIBUTION.	0.4
01/13/20	IB	REVIEW C. SANFELIPPO DRAFT OF CLAIM OBJECTION ORDERS.	0.7
01/13/20	IB	REVIEW JGM FILED CLAIMS RE: CLEANUP BEFORE DISTRIBUTION (.5); RECONCILE ACCOUNTS AND SEND TO R. MONCO IN DISTRIBUTION CALCULATION (.8).	1.3
01/14/20	IB	EMAIL WITH S. O'MEARA RE: JGM ACCOUNTS.	0.2
01/16/20	IB	PHONE CALL WITH SILVIO DIGIAMARINO RE: DISTRIBUTION.	0.2
01/16/20	IB	INVESTIGATE PROOFS OF CLAIM OF J. WEYER (.3) AND PHONE CALL WITH J. WEYER RE: SAME (.2).	0.5
01/21/20	IB	EMAIL TO S. LUSK RE; DISTRIBUTION.	0.1
01/29/20	IB	EMAIL WITH E. SCHWARZ RE: BEIMLER RETURNED CHECK.	0.2
01/29/20	IB	REVIEW DRAFT OBJECTION FROM C. SANFELIPPO (.4); DISCUSS WITH C. SANFELIPPO (.2).	0.6
01/29/20	IB	MEET WITH C. SANFELIPPO RE: GPI AND ASSET DYNAMICS CHECKS	0.2
01/30/20	IB	PHONE CALL WITH M. HEFFERNAN AND D. ROARK RE: DISTRIBUTION QUESTIONS.	0.3
01/30/20	IB	REVIEW 32ND AND 33RD OMNIBUS OBJECTIONS (1.1); DISCUSS WITH C. SANFELIPPO (.2)	1.3
01/30/20	IB	PREPARE REPLACEMENT CHECK TO N. BEIMLER FOR DECEASED HUSBAND.	0.3
		SUBTOTAL: CREDITORS, CUSTOMERS AND CLAIMS	**41.0**

Date	Timekeeper	Description	Hours
TAX ISSUES			
02/26/19	IB	REVIEW RABOBANK 1099'S RE: 2018 RETURN.	0.4
02/27/19	IB	EMAIL TO Y. DIAZ RE: 1099 -INT STATEMENTS.	0.2
03/18/19	IB	EMAIL ADDITIONAL 1099'S RECEIVED TO Y. DIAZ.	0.2
05/20/19	IB	REVIEW CA. FRANCHISE TAX FEE NOTICE	0.2
06/11/19	IB	EMAIL WITH P. JACOBAZZI RE: 2018 TAX RETURN	0.2
07/22/19	IB	EMAIL WITH D. MARKOVICH RE: 2018 TAX RETURN.	0.1
08/26/19	IB	REVIEW DRAFT OF 2018 TAX RETURN (.5); EMAIL TO D. MARKOVICH WITH ANSWERS TO HER QUESTIONS (.2).	0.7
08/30/19	IB	EMAIL WITH P. JACOBAZZI RE: 2018 TAX RETURN.	0.2
09/11/19	IB	REVIEW IRS NOTICE RE: BAD TIN AND FORWARD TO E. SCHWARZ.	0.3
09/11/19	IB	REVIEW P. JACOBAZZI EMAIL WITH 2018 TAX RETURN INFORMATION	0.5
09/12/19	IB	PREPARE DOCUMENTS FOR P. JACOBAZZI FOR 2018 TAX RETURN (.6); PHONE CALL WITH P. JACOBAZZI RE: QUESTIONS ON DISCLOSURE (.30.	0.9
09/15/19	IB	REVIEW 2018 RETURN; EXECUTE E-FILE AUTHORIZATION AND SEND TO P. JACOBAZZI.	1.0
01/14/20	IB	REVIEW 2019 1099 WORKSHEET AND PREPARE FOR AND SEND TO L. WEST.	1.0
01/25/20	IB	REVIEW AND SEND TRUSTEE 2019 1099 FORMS.	0.4
		SUBTOTAL: TAX ISSUES	**6.3**
FEE APPLICATIONS			
02/21/19	IB	REVIEW AND APPROVE PWC MONTHLY FEE STATEMENT JUNE-DECEMBER 2018.	0.3
02/22/19	IB	PREPARE OMNI MANAGEMENT PAYMENT RE: EIGHTH INTERIM FEE APPLICATION.	0.2
03/16/19	IB	REVIEW AND APPROVE OMNI FEBRUARY 2019 MONTHLY FEE STATEMENT	0.3
04/15/19	IB	REVIEW AND APPROVE OMNI MANAGEMENT MARCH MONTHLY INVOICE.	0.2
05/28/19	IB	REVIEW AND APPROVE OMNI MANAGEMENT APRIL 2019 MONTHLY FEE STATEMENT.	0.3
06/18/19	IB	REVIEW RUST OMNI INVOICE FOR MAY 2019 AND APPROVE FOR MONTHLY FEE STATEMENT.	0.3

Date	Timekeeper	Description	Hours
06/19/19	IB	REVIEW AND APPROVE PWC MONTHLY STATEMENT FOR JANUARY-MAY 2019	0.4
06/21/19	IB	REVIEW PWC EMAIL WITH MONTHLY FEE STATEMENT.	0.2
07/12/19	IB	REVIEW MONTHLY FEE STATEMENT FROM OMNI MANAGMENT (.20 AND INVOICE FROM LICCAR (.3).	0.5
07/20/19	IB	REVIEW OMNI AND LICCAR INVOICES AND SEND TO C. SANFELIPPO TO SEND OUT.	0.4
07/22/19	IB	REVIEW FOX JUNE INVOICE AND SEND TO C. SANFELIPPO	0.3
08/12/19	IB	REVIEW AND APPROVE JULY MONTHLY BILLING STATEMENT.	0.3
08/17/19	IB	REVIEW AND APPROVE JULY OMNI INVOICE.	0.3
08/21/19	IB	REVIEW AND APPROVE LICCAR MONTHLY FEE STATEMENT	0.3
09/16/19	IB	REVIEW AND APPROVE FOX AND OMNI MANAGEMENT MONTHLY FEE STATEMENTS AND SEND TO C. SANFELIPPO.	0.4
10/21/19	IB	REVIEW OMNI AND LICCAR MONTHLY FEE STATEMENTS AND SEND TO C. SANFELIPPO TO SEND OUT.	0.3
11/11/19	IB	REVIEW OMNI MONTHLY FEE STATEMENT	0.2
11/25/19	IB	FROWARD OCTOBER INVOICES TO C. SANFELIPPO TO SEND OUT.	0.2
12/16/19	IB	REVIEW AND APPROVE FOX AND OMNI MANAGEMENT MONTHLY FEE STATEMENTS.	0.4
01/20/20	IB	REVIEW FOX AND OMNI DECEMBER INVOICES (.3);SEND TO C, SANFELIPPO FOR MONTHLY FEE STATEMENT (.1)	0.4
01/24/20	IB	EMAIL WITH A. CLARK RE: MONTHLY FEE STATEMENT AND INTERIM FEE APPLICATION (.3) ;PREPARE CHECKS FOR OPEN BALANCE (.2)	0.5
		SUBTOTAL: FEE APPLICATIONS	**6.7**
SALE OF ASSETS			
03/28/19	IB	EMAIL AND PHONE CALL WITH JAKE MILLER RE: REMNANT SALE.	0.4
09/16/19	IB	DISCUSS COUNTER-OFFER TO J. REIDL EMAIL OFFER RE: CLAIM IN FOREX ANTITRUST LITIGATION.	0.3
11/05/19	IB	DISCUSS FOREX ANTITRUST CLAIM SALE MOTION WITH T. BANICH.	0.2
		SUBTOTAL: SALE OF ASSETS	**0.9**

Date	Timekeeper	Description	Hours
INSURANCE			
07/01/19	IB	REVIEW HARTFORD AUDIT OF PRIOR WORKERS COMP POLICY.	0.2
		SUBTOTAL: INSURANCE	**0.2**
WARN ACT MATTERS			
02/13/19	IB	REVIEW AND APPROVE A. GUON LETTER TO WARN ACT COUNSEL.	0.3
03/13/19	IB	DISCUSS STATUS OR WARN ACT NEGOTIATIONS WITH A. GUON.	0.2
04/09/19	IB	REVIEW R. ROUPIAN EMAIL RE: WARN ACT DAMAGES (.4);DISCUSS WITH A. GUON (.1)	0.5
04/23/19	IB	REVIEW LATEST WARN ACT CALCULATION.	0.5
05/16/19	IB	EMAIL AND DISCUSSION WITH A. GUON RE: CLAIMS OF INSIDER EMPLOYEES AND STATUS OF CLAIM SHEET REVIEW.	0.4
05/17/19	IB	REVIEW A. GUON EMAIL RE: INDEPENDENT CONTRACTORS (.1); DISCUSS WITH A. GUON (.1).	0.2
05/18/19	IB	REVIEW RECORDS RE: 1099 EMPLOYEES.	0.4
05/20/19	IB	INVESTIGATE 2012 EMPLOYEE W-2'S AND 1099'S	1.0
05/21/19	IB	REVIEW A. GUON EMAIL TO R. ROUPIAN RE: INDEPENDENT CONTRACTORS (.1);REVIEW S. O'MEARA EMAIL ATTACHING AP AGREEMENTS (.9)	1.0
05/21/19	IB	REVIEW A. GUON ADDITIONAL EMAIL TO R. ROUPIAN RE: TERMINATED EMPLOYEES (.3);DISCUSS POTENTIAL DAMAGE REDUCTIONS FOR TERMINATED EMPLOYEES AND INDEPENDENT CONTRACTORS WITH A. GUON.	0.5
05/24/19	IB	REVIEW REVISED DAMAGES CALCULATION RE: SETTLEMENT OFFER.	0.4
05/28/19	IB	REVIEW INDEPENDENT CONTRACTOR AGREEMENTS AND DEBIT BALANCES RE: OFFSET TO WARN DAMAGES	0.8
05/28/19	IB	REVIEW A. GUON DRAFT SETTLEMENT PROPOSAL AND DISCUSS WITH A. GUON.	0.5
05/28/19	IB	FURTHER DISCUSSIONS WITH A. GUON AND R. FOGEL RE: WARN SETTLEMENTS AND PAYMENT OF EMPLOYER PORTIONS FOR TAX PURPOSES.	0.4
05/29/19	IB	REVIEW R. FISHMAN AND A. GUON REVISED DRAFTS OF SETTLEMENT EMAIL TO R. ROUPIAN.	0.8
06/03/19	IB	FINAL REVISIONS TO A. GUON WARN ACT	0.2

Date	Timekeeper	Description	Hours
		SETTLEMENT PROPOSAL.	
06/07/19	IB	REVIEW REVISED SETTLEMENT PROPOSAL (.4) ;DISCUSS WITH A. GUON (.3)	0.7
06/21/19	IB	REVIEW SETTLEMENT PROPOSAL LETTER TO WARN ACT COUNSEL (.4).EMAILS WITH A. GUON RE: POTENTIAL WARN SETTLEMENT (.2)	0.6
06/26/19	IB	REVIEW AND ANALYZE WARN ACT COUNTER PROPOSAL FOR SETTLEMENT	1.5
06/27/19	IB	REVIEW FILES FOR INFORMATION TO RESPOND TO SETTLEMENT COUNTER-PROPOSAL FROM R. ROUPIAN (4);DISCUSS RESPONSE WITH A. GUON (.2)	0.6
06/28/19	IB	REVIEW A. GUON RESPONSIVE EMAILS REL SETTLEMENT COUNTER-PROPOSAL.	0.5
07/01/19	IB	DISCUSS WARN ACT TERMINATION DATE ISSUE AND RESPONSE TO COUNSEL WITH A. GUON.	0.4
07/01/19	IB	REVIEW INFORMATION ON COBRA COVERAGE FOR A. GUON.	0.5
07/03/19	IB	REVIEW ASSOCIATED PERSON AGREEMENTS FROM S. O'MEARA (.4); DISCUSS WITH A. GUON (.1).	0.5
07/10/19	IB	MEET WITH A. GUON TO FORMULATE SETTLEMENT COUNTER-PROPOSAL.	0.3
07/11/19	IB	SEARCH BOX INVENTORY FOR RELEVANT BOXES IN STORAGE.	0.4
07/11/19	IB	MEET WITH A. GUON RE: SETTLEMENT DISCUSSIONS.	0.3
07/26/19	IB	PHONE CALL WITH A. GUON RE: WARN ACT SETTLEMENT	0.2
08/01/19	IB	REVIEW AND REVISE DRAFT WARN ACT SETTLEMENT AGREEMENT FROM A. GUON (1.2);DISCUSS REVISIONS WITH A. GUON (.3)	1.5
08/03/19	IB	REVIEW A. GUON TO WARN COUNSEL AND DRAFT SETTLEMENT AGREEMENT.	0.5
08/05/19	IB	EMAIL WITH A. GUON RE: EXCLUSIONS FROM CLASS	0.2
08/09/19	IB	REVIEW REVISED SETTLEMENT AGREEMENT FROM WARN COUNSEL (.5); DISCUSS WITH A. GUON(.2)	0.7
08/13/19	IB	DISCUSS LOGISTICS OF WARN SETTLEMENT WITH R. FISHMAN.	0.2
08/14/19	IB	REVIEW REVISED DRAFT OF SETTLEMENT AGREEMENT (.4); DISCUSS WITH A. GUON (.2);DISCUSS WITH R. WASSERMAN (.4).	1.0
08/20/19	IB	REVIEW AMERICAN LEGAL PROPOSAL FOR THE WARN DISTRIBUTION (.2); EMAIL TO E.	0.4

Date	Timekeeper	Description	Hours
		SCHWARZ RE: SAME (.2).	
08/26/19	IB	REVIEW EMAIL FROM R. ROUPIAN RE; REVISED SETTLEMENT AGREEMENT.	0.4
09/03/19	IB	REVIEW REVISED SETTLEMENT AGREEMENT AND EXHIBIT A .	0.6
09/05/19	IB	EMAILS WITH A. GUON RE: INDEPENDENT CONTRACTORS	0.2
09/09/19	IB	REVIEW PROPOSED FINAL CLAIMS DISTRIBUTION LIST FROM A. GUON.	0.5
09/16/19	IB	REVIEW PROPOSAL FROM AMERICAN LEGAL TO SERVE AS WARN ACT DISBURSEMENT AGENT.	0.3
10/04/19	IB	REVIEW A. GUON DRAFT OF WARN ACT SETTLEMENT MOTION.	1.2
10/08/19	IB	REVIEW AND REVISE DRAFT OF CLASS NOTICE.	0.4
10/16/19	IB	REVIEW R. ROUPIAN RED LINES OF SETTLEMENT MOTION AND ORDER.	0.5
10/22/19	IB	REVIEW FINAL VERSION OF WARN SETTLEMENT AGREEMENT.	0.2
10/24/19	IB	PHONE CALL WITH A. GUON, A. STUKES AND R. WASSERMAN RE: WARN ACT SETTLEMENT MOTION.	0.7
10/25/19	IB	EMAIL WITH A. STUKES RE: CFTC NO OBJECTION TO WARN ACT SETTLEMENT MOTION.	0.2
10/28/19	IB	REVIEW EXHIBIT B TO WARN SETTLEMENT	0.3
10/29/19	IB	REVIEW AND EXECUTE FINAL VERSION OF SETTLEMENT AGREEMENT FOR FILING.	0.4
10/30/19	IB	REVIEW AND APPROVE A. GUON DRAFT WARN ACT SETTLEMENT NOTICE FOR WEBSITE.	0.4
11/06/19	IB	REVIEW WARN ACT NOTICE FOR MAILING AND POSTING ON WEBSITE.	0.6
11/06/19	IB	COURT APPEARANCE ON WARN SETTLEMENT NOTICE.	1.1
11/11/19	IB	REVIEW L. LEFOLDT LETTER RE: WARN ACT PAYOUT (.2) ;DISCUSS WITH A. GUON (.1)	0.3
11/12/19	IB	EMAIL WITH L. LEFOLDT RE: 401K PAYMENT.	0.1
11/12/19	IB	REVIEW CERTIFICATE OF SERVICE AND SETTLEMENT NOTICES MAILED TO WARN CREDITORS.	0.3
11/13/19	IB	PHONE CALL WITH E. KURTZMAN RE: PAYROLL SERVICES FOR SETTLEMENT.	0.2
11/14/19	IB	PHONE CALL WITH M. SNOW RECEIPT OF SETTLEMENT NOTICE.	0.2

Date	Timekeeper	Description	Hours
11/15/19	IB	PHONE CALL WITHJ. MEINTZNER (.2) AND EMAIL (.3) TO E. KURTZMAN RE; STATES WHERE PAYROLL TAXES WILL NEED TO BE PAID.	0.5
12/02/19	IB	EMAIL WITH JAMES LE RE: WAGE CLAIM INFORMATION.	0.4
12/09/19	IB	PHONE CALL WITH M SNOW RE: TERMS OF SETTLEMENT.	0.2
12/09/19	IB	REVIEW A. GUON EMAIL WITH REVISED EMPLOYEE CALCULATIONS (.4); REVIEW A. GUON EMAIL RE R. WING RELEASE AND DISCUSS WITH A. GUON (.2).	0.6
12/10/19	IB	DISCUSS SETTLEMENT OF R. WING CANADIAN LAWSUIT IN CONJUNCTION WITH WARN SETTLEMENT	0.2
12/18/19	IB	WORK ON WARN ACT ORDER PROVISIONS WITH A. GUON.	0.3
12/19/19	IB	REVIEW ROUPINIAN DECLARATION AND GROSS DAMAGE EXHIBIT (.7); COURT APPEARANCE ON HEARING TO APPROVE WARN SETTLEMENT. (1.2)	1.9
12/24/19	IB	REVIEW ENTERED SETTLEMENT ORDER AND FEE CALCULATION (.3);CONFIRM WITH R. ROUPINIAN (.2); PREPARE SETTLEMENT FEE CHECK. (.3).	0.8
12/27/19	IB	REVIEW SETTLEMENT CALCULATION SPREADSHEET AND ADDRESSES FROM RENE ROUPINIAN (.4) ;CORRECT ADDRESSES PER EMAILS RECEIVED (.3); EMAIL TO G. SILVER RE: PLAN TO PAY SETTLEMENT FUNDS (.2).	0.9
12/30/19	IB	EMAIL WITH G. SILVER RE: USE OF PAYROLL SERVICE FOR WARN DISTRIBUTION.	0.2
01/02/20	IB	REVIEW SETTLEMENT DOCUMENTATION TO PREPARE TO ANSWER PAYROLL SERVICE QUESTIONS ON WARN SETTLEMENT PAYMENTS.	0.4
01/02/20	IB	EMAIL WITH PAYROLL SERVICE RE; TAX CALCULATIONS.	0.2
01/06/20	IB	CONFERENCE CALL WITH N. SANCHEZ AND JAMES LE RE: WARN DISTRIBUTION (.3); REVIEW PAYROLL RECORDS TO CONFIRM EMPLOYMENT STATE. (.9)	1.2
01/07/20	IB	PHONE CALLS WITH WAGE CLASS MEMBERS (.2); CONTINUE REVIEW OF SPREADSHEET TO CORRECT EMPLOYMENT STATE (1.1); EMAIL TO N. SANCHEZ RE: W-9 AND PAYROLL REGISTER (.2); PHONE CALL WITH J. MEINTZNER RE: EMPLOYEE SSN'S (.1).	1.6
01/09/20	IB	WORK ON SETTLEMENT SPREADSHEET FOR DISTRIBUTION (1.3);EMAIL TO E. SCHWARZ RE: TIMING (.2).	1.5

Date	Timekeeper	Description	Hours
01/10/20	IB	EMAIL WITH R. CHAPPETTO RE; DISTRIBUTION (.2);REVISE SPREADSHEET RE: TAX LOCATION (.3)	0.5
01/11/20	IB	CORRECT WARN SPREADSHEET FOR OFFICE STATE(.8); SEND TO J. LE AND N. SANCHEZ (.2).	1.0
01/13/20	IB	CONFERENCE CALL WITH N. SANCHEZ AND J. LE RE: DISTRIBUTION (.2); PREPARE AND SEND ADDITIONAL DOCUMENTATION FOR DISTRIBUTION (.3).	0.5
01/15/20	IB	EMAIL WITH S. LUSK AND J. WEYER RE: WARN DISTRIBUTION.	0.3
01/15/20	IB	EMAIL TO G. SILVER RE: PROCEDURE TO ISSUE DISTRIBUTION CHECKS.	0.4
01/16/20	IB	EMAIL WITH S. O'MEARA RE: WARN ACT SETTLEMENT.	0.2
01/16/20	IB	PREPARE MEMO FOR CLASS CLAIM DISTRIBUTION (.5); OPEN NEW ACCOUNT (.2); EMAILS WITH M. WISBEY, N. SANCHEZ AND G. SILVER RE; DISTRIBUTION PROTOCOL. (.4)	1.1
01/21/20	IB	EMAIL WITH N. SANCHEZ RE: WARN ACT DISTRIBUTION.	0.2
01/23/20	IB	WORK ON WARN ACT DISTRIBUTION.	0.5
01/24/20	IB	EMAILS WITH N. SANCHEZ AND R. ROUPINIAN RE: DECEASED CLAIMANTS.	0.2
01/24/20	IB	REVIEW WARN ACT SPREADSHEET FROM E. RANSOM WITH NET CHECK NUMBERS (.9);EMAIL TO E RANSOM WITH QUESTIONS (.2)	1.1
01/27/20	IB	PHONE CALL WITH DISTRIBUTION TEAM RE: FINALIZING NUMBERS AND PROCEDURE.	0.4
01/27/20	IB	EMAIL TO G. SILVER RE: CHECK CALCULATION AND PAYMENT PROCESS.	0.5
01/29/20	IB	EMAIL WITH G. SILVER RE: UST APPROVAL OF PROCESS (.2); EMAIL WITH N. SANCHEZ RE: STATE TAX ISSUES AND SAMPLE LETTERS TO INCLUDE (.3)	0.5
01/30/20	IB	EMAIL WITH M. WISBY RE: CHECK REVIEW TIMETABLE.	0.1
		SUBTOTAL: WARN ACT MATTERS	**46.6**

FBI AND CRIMINAL CASE MATTERS

02/27/19	IB	EMAIL WITH S. O'MEARA RE: TATE STREET TRADING RECORDS REQUESTED.	0.3
03/27/19	IB	REVIEW GRAND JURY SUBPOENA RE: TATE STREET TRADING AND LEONARD CIPOLLA (.6); BEGIN REVIEW OF RESPONSIVE DOCUMENTS (.7).	1.3

Date	Timekeeper	Description	Hours
03/28/19	IB	EMAIL S. O'MEARA RE: TATE STREET SUBPOENA (.2); REVIEW DOCUMENTS FOR PRODUCTION (.6); PHONE CALL AND EMAIL WITH FBI AGENT QUINN RE: PRODUCTION DATE (.2)	1.0
03/29/19	IB	WORK ON TATE STREET SUBPOENA RESPONSE.	0.3
04/09/19	IB	PREPARE RESPONSE TO TATE STREET/CIPOLLA GRAND JURY SUBPOENA.	0.8
		SUBTOTAL: FBI AND CRIMINAL CASE MATTERS	**3.7**
RECEIVER MATTERS			
12/13/19	IB	REVIEW EMAIL FROM M. EIDELMAN RE: FINAL WRAP UP OF RECEIVERSHIP (.3); EMAILS WITH M. EIDELMAN RE: QUESTION ON RALLY FEES (.3).	0.6
		SUBTOTAL: RECEIVER MATTERS	**0.6**
PEREGRINE CHARITIES			
02/04/19	IB	NUMEROUS DISCUSSION WITH T. BANICH AND D. DOYLE RE: SETTLEMENT AND DISCOVERY; REVIEW AND COMMENT ON 30(B)(6) SUBPOENA (.4)	1.0
02/05/19	IB	DISCUSS LATEST SETTLEMENT PROPOSAL FRO U OF IOWA WITH T. BANICH.	0.4
02/07/19	IB	DISCUSS SETTLEMENT NEGOTIATIONS ON U OF IOWA WITH T. BANICH	0.3
02/08/19	IB	EMAILS WITH P. JACOBI RE: SETTLEMENT	0.2
02/26/19	IB	REVIEW DRAFT U OF IOWA SETTLEMENT AGREEMENT (.8) RETURN TO /D. DOYLE WITH COMMENTS AND WIRE INSTRUCTIONS (.2).	1.0
03/15/19	IB	REVIEW P. JACOBI DRAFT OF REVISED UNIV OF IOWA SETTLEMENT AGREEMENT.	0.4
04/18/19	IB	REVIEW AND REVISE D. DOYLE DRAFT OF UNIV. OF IOWA 9019 MOTION.	0.4
05/14/19	IB	PHONE CALL WITH C. MAXEY RE: WIRE TRANSFER.	0.2
05/14/19	IB	PREPARE W- 9 TO SEND TO P. JACOBI.	0.2
		SUBTOTAL: PEREGRINE CHARITIES	**4.1**
TRUSTEE FEE APPLICATIONS			
03/01/19	IB	REVISE D. DOYLE DRAFT OF TRUSTEE FEE APPLICATION	1.2
03/02/19	IB	FURTHER REVISE TRUSTEE FEE APPLICATION	0.9
03/05/19	IB	FINALIZE TRUSTEE FEE APPLICATION	0.3

Date	Timekeeper	Description	Hours
03/06/19	IB	REVIEW AND APPROVE REVISED VERSION OF TRUSTEE FEE APPLICATION FOR FILING.	0.4
		SUBTOTAL: TRUSTEE FEE APPLICATIONS	**2.8**
ALLOCATION AND DISBURSEMENT MOTION			
09/26/19	IB	REVIEW K. KAISER EMAIL WITH DISTRIBUTION FILE.	0.4
09/27/19	IB	REVIEW K. KAISER CLAIMS DISTRIBUTION PRESENTATION (.5);PHONE CALL WITH K. KAISER RE: ADDITIONAL INFORMATION TO PUT TOGETHER FOR CLAIMS DISTRIBUTION ANALYSIS (.5)	1.0
01/06/20	IB	REVIEW R. MONCO EMAIL WITH DISTRIBUTION PROPOSAL.	0.9
01/08/20	IB	REVIEW R. MONCO DISTRIBUTION PROPOSAL.	1.0
01/09/20	IB	CONTINUE REVIEW OF PWC PROPOSED DISTRIBUTION (.7) AND DISCUSS WITH R. FISHMAN (.2).	0.9
01/13/20	IB	PREPARE FOR (.3) AND CONFERENCE CALL (.7) WITH R. FISHMAN, A. GUON, R. MONCO AND K. KAISER RE: SEVENTH DISTRIBUTION PROPOSAL.	1.0
01/16/20	IB	DISCUSS PROCESS AND TIMING OF DISTRIBUTION WITH A. GUON.	0.2
01/23/20	IB	WORK IN INTERIM 4D DISTRIBUTION	0.5
01/24/20	IB	REVIEW REVISED DISTRIBUTION CALCULATION FROM R. MONCO (.8) EMAIL QUESTIONS TO R. MONCO (.2).	1.0
01/27/20	IB	REVIEW R. MONCO DISTRIBUTION SPREADSHEET TO PREPARE FOR CALL (.4); CALL WITH A. GUON, R. MONCO AND K. KAISER RE: CHANGES TO DISTRIBUTION HOLD BACK (.5)	0.9
01/31/20	IB	DISCUSS DISTRIBUTION MOTION WITH A. GUON.	0.2
		SUBTOTAL: ALLOCATION AND DISBURSEMENT MOTION	**8.0**
		TOTAL	**224.8**

TASK SUMMARY:

Task Description	Hours
ALLOCATION AND DISBURSEMENT MOTION	8.0
CASE ADMINISTRATION	103.9
CREDITORS, CUSTOMERS AND CLAIMS	41.0
FBI AND CRIMINAL CASE MATTERS	3.7
FEE APPLICATIONS	6.7
INSURANCE	0.2
PEREGRINE CHARITIES	4.1
RECEIVER MATTERS	0.6
SALE OF ASSETS	0.9
TAX ISSUES	6.3
TRUSTEE FEE APPLICATIONS	2.8
WARN ACT MATTERS	46.6

TIMEKEEPER TIME SUMMARY:

Timekeeper	Title		Hours
I. BODENSTEIN	PARTNER		164.7
I. BODENSTEIN	PARTNER		60.1
		TOTAL	224.8

COSTS ADVANCED AND EXPENSES INCURRED:

EXPENSE DETAIL:

Date	Description	Amount
12/30/19	PHOTOCOPYING (120 copies @ $0.10/copy)	$12.00

EXPENSE SUMMARY:

Description	Amount
PHOTOCOPYING	$12.00

TOTAL EXPENSES $12.00

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TAX I.D. NO. 23-1404723

REMITTANCE PAGE

IRA BODENSTEIN, CHAPTER 7 TRUSTEE FOR PEREGRINE	Invoice Number	******
FINANCIAL GR	Invoice Date	02/20/20
PEREGRINE FINANCIAL GROUP, INC. CASE NO. 12 B 27488	Client Number	250034
CHICAGO, IL 60654	Matter Number	00002

RE: TRUSTEE ADMINISTRATION

PAYMENT INSTRUCTIONS

CHECK PAYMENT	ACH PAYMENT	WIRE INSTRUCTIONS
Fox Rothschild LLP	Wells Fargo Bank	Wells Fargo Bank
Attn: Accounts Receivable - 80	420 Montgomery Street	420 Montgomery Street
2000 Market Street, 20th Floor	San Francisco, CA 94104	San Francisco, CA 94104
Philadelphia, PA 19103-3222	ACH #031000503	ABA #121000248
	Account: Fox Rothschild LLP	Account: Fox Rothschild LLP
	Account #2100019564260	Account #2100019564260
	Swift Code:#WFBIUS6S (international wires only)	Swift Code:#WFBIUS6S (international wires only)

Please include the Client, Matter, or Invoice Number with all payments.

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
Eastern Division

In Re: PEREGRINE FINANCIAL GROUP, INC. Debtor(s)	))))))))	BK No.: 12-27488 Chapter: 7 Honorable Carol A. Doyle

ORDER GRANTING EIGHTH INTERIM APPLICATION FOR ALLOWANCE AND PAYMENT OF STATUTORY COMPENSATION TO CHAPTER 7 TRUSTEE IRA BODENSTEIN

Upon consideration of the eighth interim application (the "Application") of Ira Bodenstein, solely in his capacity as chapter 7 trustee (the "Trustee") of Peregrine Financial Group, Inc. (the "Debtor"), requesting entry of an order pursuant to U.S.C. §§ 326, 330, 331, 503(a) and (b), and 507(a)(2), Federal Rule of Bankruptcy Procedure 2016, and Local Bankruptcy Rule 5082-1 for the allowance of interim statutory compensation in the amount of $1,000,000.00; due and proper notice of the Application having been provided; the Court having jurisdiction to hear and determine the Application; it appearing that there is good cause to grant the relief requested; and there being no objection to the requested relief, it is hereby ORDERED as follows:

1. The Application is granted as provided herein.

2. Notice of the Application as provided for therein is sufficient.

3. This Order is without prejudice to the Trustee's ability to seek the maximum amount of compensation authorized by 11 U.S.C. § 326 at a later date.

4. The Trustee is allowed $1,000,000.00 in interim statutory compensation.

5. The Trustee is authorized to transmit funds from the Debtor's estate to the Trustee in the total amount of $1,000,000.00.

Enter:

Honorable Carol A. Doyle
United States Bankruptcy Judge

Dated:

Prepared by:

Christina M. Sanfelippo
FOX ROTHSCHILD LLP
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Chicago, Illinois 60654
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