

So Ordered.

Signed this 23 day of December, 2015.



Margaret Cangilos-Ruiz
United States Bankruptcy Judge

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF NEW YORK

In re:

COYNE INTERNATIONAL ENTERPRISES
CORP.,

Debtor.¹

Case No. 15-31160 (MCR)

Chapter 11

**ORDER CONVERTING THIS CHAPTER 11 CASE TO A CASE UNDER
CHAPTER 7 OF THE BANKRUPTCY CODE EFFECTIVE FEBRUARY 26, 2016**

Upon consideration of the motion of Medley Opportunity Fund II LP (“Medley”) for entry of an order, pursuant to section 1112(b) of the Bankruptcy Code, converting the chapter 11 bankruptcy case of Coyne International Enterprises Corp. (the “Debtor”) to a case under chapter

¹ The last four numbers of the Debtor’s taxpayer identification number are 0758. The Debtor’s address is 140 Cortland Avenue, Syracuse, New York 13202.

7 of the Bankruptcy Code (the “Motion”);² and the Court having jurisdiction to consider the Motion and the relief requested therein pursuant to 28 U.S.C. §§ 157 and 1334; and this being a core proceeding pursuant to 28 U.S.C. § 157(b)(2); and venue being proper in this District pursuant to 28 U.S.C. §§ 1408 and 1409; and sufficient notice of the Motion having been given under the circumstances; and it appearing that no other or further notice need be given; and upon the Motion and based on the record in this case and the agreement of the parties as set forth on the record at the hearing held on December 21, 2015, and upon all of the proceedings had before the Court; and after due deliberation and sufficient cause appearing therefore:

IT IS HEREBY ORDERED, ADJUDGED, AND DECREED THAT:

1. The Motion is GRANTED as set forth herein.
2. Effective February 26, 2016 (the “Conversion Effective Date”), the above-captioned chapter 11 case shall be converted to a case under chapter 7 of the Bankruptcy Code pursuant to section 1112(b) of the Bankruptcy Code.
3. The Debtor shall:
 - a. Forthwith turn over to the chapter 7 trustee, once one is appointed after the Conversion Effective Date, all records and property of the estate under its possession or control as required by Rule 1019(4) of the Federal Rules of Bankruptcy Procedure (the “Bankruptcy Rules”), including all sale proceeds held by the Debtor that were allocated to the Debtor’s vehicles and the \$150,000 held by the Debtor for the sole and exclusive benefit of a chapter 7 trustee as provided in paragraph 6(a)(ii) of the Final Order Authorizing Debtors To: (A) Use Cash Collateral; and (B) Grant Adequate

² Capitalized terms used but not defined herein have the meanings ascribed to them in the Motion.

Protection and Provide Security and Other Relief to Prepetition Secured Parties (as amended);

- b. Within fourteen (14) days after the Conversion Effective Date, file a schedule of unpaid debts incurred after the filing of the petition and before conversion of the case, including the name and address of each holder of a claim, as required by Bankruptcy Rule 1019(5);
- c. Within fourteen (14) days after the Conversion Effective Date, file the statements and schedules required by Bankruptcy Rules 1019(1)(A) and 1007(b), if such documents have not already been filed; and
- d. Within thirty (30) days after the Conversion Effective Date, file and transmit to the Office of the United States Trustee for the Northern District of New York a final report and account as required by Bankruptcy Rule 1019(5).

4. This Court shall retain jurisdiction to hear and determine all matters arising from or related to the implementation, interpretation or enforcement of this Order.

5. Notwithstanding any Bankruptcy Rule to the contrary, this Order shall be immediately effective and enforceable upon its entry.

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