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Counsel for the GUC Trustee

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF TEXAS
DALLAS DIVISION**

In re	:	
	:	Chapter 11
	:	
4 WEST HOLDINGS, INC. <i>et al.</i> ,	:	Case No. 18-30777-HDH
	:	
Debtors.	:	Jointly Administered
	:	

**THIRD INTERIM REPORT OF THE
4 WEST GENERAL UNSECURED CREDITORS' TRUST**

Gilmour Consulting LLC, as Trustee (the "GUC Trustee") for the 4 West General Unsecured Creditors' Trust (the "GUC Trust") hereby submits this Third Interim Report as required by paragraph 9.2 of the 4 West General Unsecured Creditors' Trust Agreement dated February 13, 2019, created concurrently with the Effective Date of the Debtors' Joint Plan of Reorganization ("Plan").

Pursuant to the Plan, the GUC Trust received \$7.4 million to fund both the distributions to Class 4 general unsecured creditors and the expenses of the GUC Trust which were primarily related to the claims resolution process.

As of February 13, 2019, the matrix in these cases listed over 3,000 scheduled and filed claims aggregating in excess of \$130 million. Given the substantial number of claims asserted,

the GUC Trust has filed 14 separate omnibus claim objections to date. The GUC Trust has resolved all outstanding claim objections.

The Plan also required creditors to submit their FEIN tax information to the Trustee so that tax information can be reported to the Internal Revenue Service. The GUC Trust has made several requests to GUC Creditors for their FEIN tax information. As provided for in the Plan, GUC Creditors who did not submit the requested information are not expected to receive a distribution.

The claims resolution process has resulted in the reduction of the Class 4 claims pool to approximately \$50 million. On June 28, 2019, the GUC Trust paid an initial 10% distribution to holders of allowed Class 4 claims who had provided FEIN tax information in response to the initial request. Thereafter, the GUC Trustee and counsel continued to work toward the completion of the claims resolution process including obtaining the required FEIN tax information. The GUC Trustee will make a final distribution to allowed GUC creditors who submitted FEIN tax information after entry of the final decree in this case.

Cash receipts and disbursements of the trust for since inception in February 2019 to May 12, 2020 are summarized in Exhibit "A" attached hereto

Dated: May 21, 2020

Respectfully submitted,

/s/ Francis J. Lawall

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EXHIBIT A

4 West General Unsecured Creditors' Trust

STATEMENT OF CASH FLOWS

February 13, 2019 through May 12, 2020

Initial Funding	<u>\$7,400,000.00</u>
Trust Income and Expenses:	
Interest Income	48,974.05
Accounting Fees and Expenses	(6,114.60)
Distribution Fees and Expenses	(5,460.79)
Legal Fees and Expenses	(486,050.82)
Trustee Fees and Expenses	<u>(67,695.93)</u>
Net Cash Used by Operating Activities	(516,348.09)
Distributions to Creditors	<u>(4,503,731.65)</u>
Balance Cash, May 12, 2020	<u>\$2,379,920.26</u>