

CASE NAME: 4 West Holdings, Inc., et al.
CASE NUMBER: 18-30777 (Jointly Administered)
Judge: Hon. Harlin D. Hale

UNITED STATES BANKRUPTCY COURT

NORTHERN AND EASTERN DISTRICTS

DALLAS AND TYLER DIVISIONS

FOR POST CONFIRMATION USE

QUARTERLY OPERATING REPORT

AND

QUARTERLY BANK RECONCILEMENT

In accordance with Title 28, Section 1746, of the United States Code, I declare under penalty of perjury that I have examined the attached Post Confirmation Quarterly Operating Report, and the Post Confirmation Quarterly Bank Reconciliation and, to the best of my knowledge, these documents are true, correct and complete. Declaration of the preparer (other than responsible party), is based on all information of which preparer has any knowledge.

RESPONSIBLE PARTY:

Original Signature of Responsible Party

John V. Rayner solely on behalf of

Printed Name of Responsible Party

GlassRatner Advisory & Capital Group, LLC

Title

Trustee of the 4 West Distribution Trust

Date

6/8/2020

PREPARER:

Original Signature of Preparer

John V. Rayner solely on behalf of

Printed Name of Preparer

GlassRatner Advisory & Capital Group, LLC

Title

Trustee of the 4 West Distribution Trust

Date

6/8/2020

POST CONFIRMATION
 QUARTERLY OPERATING REPORT

CASE NAME: 4 West Holdings, Inc., et al.
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 Judge: Hon. Harlin D. Hale

QUARTER ENDING:

March 31, 2020

| | |
|---|----------------|
| 1 BEGINNING OF QUARTER CASH BALANCE: | \$19,322,358 |
| CASH RECEIPTS: | |
| CASH RECEIPTS DURING CURRENT QUARTER: | |
| (a). Cash receipts from business operations | + 434,404 |
| (b). Cash receipts from loan proceeds | + - |
| (c). Cash receipts from contributed capital | + - |
| (d). Cash receipts from tax refunds | + - |
| (e). Cash receipts from other sources | + 47,369 |
| (f). Transfers | + - |
| 2 TOTAL CASH RECEIPTS | = \$481,773 |
| CASH DISBURSEMENTS: | |
| (A). PAYMENTS MADE UNDER THE PLAN: | |
| (1). Administrative | + (16,753) |
| (2). Secured Creditors | + - |
| (3). Priority Creditors | + - |
| (4). Unsecured Creditors | + - |
| (5). Additional Plan Payments | + - |
| (6). Tort Creditors | + (119,465) |
| (B). OTHER PAYMENTS MADE THIS QUARTER: | |
| (1). General Business | + (520,237) |
| (2). Other Disbursements | + - |
| (3) US Trustee | + - |
| (4). Transfers | + - |
| 3 TOTAL DISBURSEMENTS THIS QUARTER | (656,455) |
| 4 CASH BALANCE END OF QUARTER | = \$19,147,676 |
| TOTAL DISBURSEMENTS EXCLUDING TRANSFERS & PAYMENTS TO | |
| 5 US TRUSTEE | = (656,455) |

POST CONFIRMATION
 QUARTERLY BANK RECONCILEMENT

CASE NAME: 4 West Holdings, Inc., et al.
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The reorganized debtor must complete the reconciliation below for each bank account, including all general, payroll and tax accounts, as well as all savings and investment accounts, money market accounts, certificates of deposits, governmental obligations, etc. Accounts with restricted funds should be identified by placing an asterisk next to the account number. Attach additional sheets for each bank reconciliation if necessary.

| QUARTER ENDING: | Reorganized Debtors | | | | |
|------------------------------------|---------------------|----------------|----------------|-------------------|----------------|
| Bank Reconciliations | Account #1 [3] | Account #2 [2] | Account #3 [2] | Account #4 [1] | Account #5 [1] |
| A. Bank | BOA | CIBC | CIBC | Sterling | Sterling |
| B. Account Number | ****9413 | ****0017 | ****8608 | ****9063 | ****8140 |
| C. Purpose (Type) | 4 West-Disb. | OHS-Master OP | OHS-Depository | OHS-Concentration | OHS-Operating |
| 1 Balance Per Bank Statement | \$ 521,198 | \$ 2,559,787 | \$ 3,934 | \$ - | \$ - |
| 2 Add: Total Deposits Not Credited | \$ - | \$ - | \$ - | \$ - | \$ - |
| 3 Subtract: Outstanding Checks | \$ - | \$ - | \$ - | \$ - | \$ - |
| 4 Other Reconciling Items | \$ - | \$ - | \$ 55,507 | \$ - | \$ - |
| 5 Month End Balance Per Books | \$ 521,198 | \$ 2,559,787 | \$ 59,441 | \$ - | \$ - |
| 6 Number of Last Check Written | N/A | N/A | N/A | N/A | N/A |
| 7 Cash: Currency on Hand | \$ - | \$ - | \$ - | \$ - | \$ - |
| 8 Total Cash - End Of Month | \$ 521,198 | \$ 2,559,787 | \$ 59,441 | \$ - | \$ - |

| CASH IN: INVESTMENT ACCOUNTS | | | | | |
|---------------------------------|------------------|--------------------|-----------|------|----------|
| Bank, Account Name & Number | Date of Purchase | Type of Instrument | | | Value |
| 9 | | | | | + |
| 10 | | | | | + |
| 11 | | | | | + |
| 12 | | | | | + |
| 13 Total Cash Investments | | | | | = \$0.00 |
| 14 TOTAL CASH | \$ 521,198 | \$ 2,559,787 | \$ 59,441 | \$ - | \$ - |

**** Must tie to Line 4, Quarterly Operating Report
 [1] Bank account has been closed
 [2] Bank account to remain open
 [3] Bank account to be closed (2nd Qtr 2020)
 [4] No checks written in previous quarter, outstanding checks remain the same

POST CONFIRMATION
 QUARTERLY BANK RECONCILEMENT

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| QUARTER ENDING: | Reorganized Debtors | | | | |
|------------------------------------|---------------------|-------------------|-----------------|------------------|-----------------|
| Bank Reconciliations | Account #6 [1] | Account #7 [1] | Account #8 [3] | Account #9 [4] | Account #10 [1] |
| A. Bank | Sterling | CIBC | CIBC | CIBC | BOA |
| B. Account Number | ****9071 | ****0009 | ****0059 | ****4058 | ****1268 |
| C. Purpose (Type) | OHS-Payroll | Palladium-Payroll | OHS-Payroll Tax | Palladium-Master | 4 West - APP |
| 1 Balance Per Bank Statement | \$ - | \$ - | \$ - | \$ 8,054 | \$ - |
| 2 Add: Total Deposits Not Credited | \$ - | \$ - | \$ - | \$ - | \$ - |
| 3 Subtract: Outstanding Checks | \$ - | \$ - | \$ - | \$ (57,825) | \$ - |
| 4 Other Reconciling Items | \$ - | \$ - | \$ - | \$ 248,670 | \$ - |
| 5 Month End Balance Per Books | \$ - | \$ - | \$ - | \$ 198,899 | \$ - |
| 6 Number of Last Check Written | N/A | N/A | 503223 | 503221 | N/A |
| 7 Cash: Currency on Hand | \$ - | \$ - | \$ - | \$ - | \$ - |
| 8 Total Cash - End Of Month | \$ - | \$ - | \$ - | \$ 198,899 | \$ - |

| CASH IN: INVESTMENT ACCOUNTS | | | | | | |
|---------------------------------|------------------------|--------------------|--|--|-------|--------|
| Bank, Account Name & Number | Date of Purchase | Type of Instrument | | | Value | |
| 9 | | | | | + | |
| 10 | | | | | + | |
| 11 | | | | | + | |
| 12 | | | | | + | |
| 13 | Total Cash Investments | | | | = | \$0.00 |
| 14 | TOTAL CASH | | | | \$ - | \$ - |
| | | | | | **** | |

- **** Must tie to Line 4, Quarterly Operating Report
- [1] Bank account has been closed
 - [2] Bank account to remain open
 - [3] Bank account to be closed (2nd Qtr 2020)
 - [4] No checks written in previous quarter, outstanding checks remain the same
 - [5] Outstanding checks decreased by (1,670.95) since Q4 2019

POST CONFIRMATION
 QUARTERLY BANK RECONCILEMENT

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| QUARTER ENDING: | Reorganized Debtors | | | | | |
|------------------------------------|---------------------|-----------------|-----------------|------|------|------|
| Bank Reconciliations | Account #11 | Account #12 [1] | Account #13 [1] | | | |
| A. Bank | CIBC | Sterling | Sterling | | | |
| B. Account Number | ****4401 | ****2783 | ****9080 | | | |
| C. Purpose (Type) | OHS-New Disb | OHS-Old Disb | OHS-Payroll Tax | | | |
| 1 Balance Per Bank Statement | \$ - | \$ - | \$ - | | | |
| 2 Add: Total Deposits Not Credited | \$ - | \$ - | \$ - | | | |
| 3 Subtract: Outstanding Checks | \$ (715,432) | \$ - | \$ - | | | |
| 4 Other Reconciling Items | \$ (1,671) | \$ - | \$ - | | | |
| 5 Month End Balance Per Books | \$ (717,102) | \$ - | \$ - | | | |
| 6 Number of Last Check Written | 513899 | N/A | N/A | | | |
| 7 Cash: Currency on Hand | \$ - | \$ - | \$ - | \$ - | | \$ - |
| 8 Total Cash - End Of Month | \$ (717,102) | \$ - | \$ - | \$ - | \$ - | \$ - |

| CASH IN: INVESTMENT ACCOUNTS | | | | | | | |
|---------------------------------|------------------------|--------------------|------|------|------|-------|--------|
| Bank, Account Name & Number | Date of Purchase | Type of Instrument | | | | Value | |
| 9 | | | | | | + | |
| 10 | | | | | | + | |
| 11 | | | | | | + | |
| 12 | | | | | | + | |
| 13 | Total Cash Investments | | | | | = | \$0.00 |
| 14 | TOTAL CASH | | | | | \$ | - |
| | \$ (717,102) | \$ - | \$ - | \$ - | \$ - | \$ - | |
| | | | | | | **** | |

- **** Must tie to Line 4, Quarterly Operating Report
- [1] Bank account has been closed
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 - [3] Bank account to be closed (2nd Qtr 2020)
 - [4] No checks written in previous quarter, outstanding checks remain the same
 - [5] Outstanding checks decreased by (1,670.95) since Q4 2019

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| QUARTER ENDING: | Tort Trust | GUC Trust | | |
|------------------------------------|-------------|-------------|--------------|------------------|
| Bank Reconciliations | Account #14 | Account #15 | Account #16 | Account #17 |
| A. Bank | SunTrust | Signature | Signature | Signature |
| B. Account Number | ****4701 | ****0869 | ****0877 | ****0885 |
| C. Purpose (Type) | Tort Trust | GUC General | GUC Reserve | GUC Distribution |
| 1 Balance Per Bank Statement | \$ 194,790 | \$ 20,542 | \$ 2,393,890 | \$ - |
| 2 Add: Total Deposits Not Credited | \$ - | \$ - | | \$ - |
| 3 Subtract: Outstanding Checks | \$ (33,392) | \$ (4,986) | | \$ - |
| 4 Other Reconciling Items | \$ - | \$ - | | \$ - |
| 5 Month End Balance Per Books | \$ 161,398 | \$ 15,556 | \$ 2,393,890 | \$ - |
| 6 Number of Last Check Written | 404 | | | |
| 7 Cash: Currency on Hand | | | | |
| 8 Total Cash - End Of Month | | | | |

| CASH IN: INVESTMENT ACCOUNTS | | | | | |
|---------------------------------|--------------------------------------|--------------------|--|--|----------|
| Bank, Account Name & Number | Date of Purchase | Type of Instrument | | | Value |
| 9 | | | | | + |
| 10 | | | | | + |
| 11 | | | | | + |
| 12 | | | | | + |
| 13 | Total Cash Investments | | | | = \$0.00 |
| 14 | TOTAL CASH | | | | \$ - |
| | LINE 8 - PLUS LINE 13 = LINE 14 **** | | | | **** |

**** Must tie to Line 4, Quarterly Operating Report

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Attach additional sheets for each bank reconciliation if necessary.

| QUARTER ENDING: | Distribution Trust | | | |
|------------------------------------|--------------------|---------------|----------------|----------------|
| Bank Reconciliations | Account #17 | Account #18 | Account #19 | Account #20 |
| A. Bank | Region | Regions | Regions | Regions |
| B. Account Number | ****3149 | ****9247 | ****3130 | ****3122 |
| C. Purpose (Type) | ZBA Multi-Directio | Money Market | Claim Payments | A/R Collection |
| 1 Balance Per Bank Statement | \$ - | \$ 13,613,637 | \$ - | \$ 343,080 |
| 2 Add: Total Deposits Not Credited | \$ - | \$ - | \$ - | \$ - + |
| 3 Subtract: Outstanding Checks | \$ - | \$ - | \$ (2,109) | \$ - |
| 4 Other Reconciling Items | \$ - | \$ - | \$ - | \$ - |
| 5 Month End Balance Per Books | \$ - | \$ 13,613,637 | \$ (2,109) | \$ 343,080 = |
| 6 Number of Last Check Written | N/A | N/A | 1084 | N/A |
| 7 Cash: Currency on Hand | | | | + \$ - |
| 8 Total Cash - End Of Month | | | | = \$ - |

CASH IN:
 INVESTMENT ACCOUNTS

| Bank, Account Name & Number | Date of Purchase | Type of Instrument | Value |
|-----------------------------|--------------------------------------|--------------------|----------|
| 9 | | | + |
| 10 | | | + |
| 11 | | | + |
| 12 | | | + |
| 13 Total Cash Investments | | | = \$0.00 |
| 14 TOTAL CASH | LINE 8 - PLUS LINE 13 = LINE 14 **** | | \$ - |
| | | | **** |

**** Must tie to Line 4, Quarterly Operating Report