

**UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEW JERSEY**

In re:

CTE 1 LLC, (*d/b/a Lexus of Englewood*)

Debtor.

(Honorable Vincent F. Papalia)

Chapter 11

Case No. 19-30256 (VFP)

**NOTICE OF OCCURRENCE OF EFFECTIVE DATE OF
THIRD AMENDED PLAN OF LIQUIDATION FOR CTE 1 LLC**

PLEASE TAKE NOTICE that, on November 24, 2020, the United States Bankruptcy Court for the District of New Jersey (the “Court”) entered its *Findings Of Fact, Conclusions Of Law, And Order Confirming The Official Committee Of Unsecured Creditors’ Third Amended Combined Disclosure Statement And Plan Of Liquidation* (the “Confirmation Order”) [Dkt. No. 570] confirming the Third Amended Combined Disclosure Statement and Plan of Liquidation for debtor CTE 1 LLC (the “Plan”). To obtain copies of the Plan and/or Confirmation Order you may: (a) download electronic copies at no charge through the case website, www.omniagentsolutions.com/LexusEnglewood, maintained by Omni Agent Solutions (“Omni”); (b) at no charge by writing to Omni at LexusEnglewood@omniagnt.com; (c) by calling Omni at (866) 662-2126; or (d) for a fee on the Court’s website (<http://www.njb.uscourts.gov>).

The Effective Date: Please take notice that, on **March 31, 2021**, the Effective Date of the Plan occurred and the Plan was substantially consummated. All conditions precedent to the Effective Date of the Plan set forth in Art. XIII(A)(B) of the Plan have been either satisfied or waived in accordance with the Plan and the Confirmation Order.

Post-Confirmation Administrative Expense Claims Bar Date: Pursuant to the Confirmation Order, and except as otherwise provided in the Plan, requests for Allowance of Administrative Expense Claims arising after the Sale Closing Date (February 28, 2020),¹ other than Claims arising under 28 U.S.C. § 1930 and Administrative Expense Claims described in sections 503(b)(1)(B) or (C) of the Bankruptcy Code, must be filed by no later than **April 30, 2021**.

Professional Fee Claims: Pursuant to the Confirmation Order, and except as provided in the Plan, the deadline for retained Professionals to file and serve their respective final fee applications for allowance of Professional Fee Claims shall be **May 17, 2021**. Allowed Professional Fee Claims shall be paid in accordance with Art. IV(C) of the Combined Plan and Disclosure Statement. Upon the Effective Date, any requirement that retained Professionals comply with sections 327 through 331 and 1103 of the Bankruptcy Code in seeking retention or

¹ Pursuant to the Plan and Confirmation Order, the bar date for Administrative Expense Claims arising on or prior to the Sale Closing Date (February 28, 2020) were required to be filed by May 18, 2020. See Plan, Art. II(A)(2).

compensation for services rendered after such date shall terminate, and the Plan Administrator may employ and pay any retained Professional in the ordinary course of business without any further notice to, or action, order, or approval of, the Court.

Claims Based on Rejection of Executory Contracts and Unexpired Leases: Pursuant to the Confirmation Order and Art. XII(B) of the Combined Plan and Disclosure Statement, claims created by the rejection of Executory Contracts and Unexpired Leases pursuant to Article XII.A of the Combined Plan and Disclosure Statement must be filed with Omni Management Group, the Debtor's claims agent by **no later than thirty (30) days after service of notice of the Effective Date of the Plan**. Except as expressly provided in the Plan or Confirmation Order, any Claims arising from the rejection of an Executory Contract or Unexpired Lease for which no Proof of Claim is filed by the Rejection Claim Bar Date will be forever barred from assertion against the Debtor and the Estate.

Plan Injunction: In accordance with the Plan and Confirmation Order, as of the Effective Date, the Injunction set forth in Art. XI(C) of the Plan bars all persons who have held, hold or may hold Claims against or Interests in the Debtor are permanently enjoined from taking any of the actions set forth in Art. XI(C) of the Plan against the Debtor or the Estate, the Debtor's Property, the Post-Effective Date Debtor, or the Plan Administrator on account of any such Claims or Interests, except as otherwise provided in the Plan.

Claims Against TMCC: In accordance with the Plan and Confirmation Order, as of the Effective Date, the TMCC Released Parties are entitled to the benefits of the Global Settlement Agreement, including the Third Party Release as provided for in Art. XI(B) of the Plan.

Dated: April 1, 2021

GIBBONS P.C.

Robert K. Malone, Esq.

Brett S. Theisen, Esq.

One Gateway Center

Newark, New Jersey 07102

Telephone: (973) 596-4500

Facsimile: (973) 596-0545

E-mail: rmalone@gibbonslaw.com

btheisen@gibbonslaw.com

*Counsel to the Plan Proponent, the Official
Committee of Unsecured Creditors of CTE 1 LLC*