

January 15, 2021

Hector Duran
Office of The United States Trustee
Region 7
515 Rusk Street, Suite 3516
Houston, TX 77002

Hector,

Enclosed you will find a copy of the Utex Industries Post Confirmation report for the period ended December 31, 2020. We are filing a quarterly report as agreed with Clarissa Waxton in mid-November. The report enclosed includes a list of disbursement amounts by case name/case number and reflects the elimination of intercompany transactions for the period. Below please find a summary of what is included:

Entity Name	Case Number	Included?
UTEX Industries, Inc.	20-34932	Yes
Energy Products LLC	20-34940	Yes
Applied Rubber Technology, Inc.	20-34934	No receipts or disbursements
Arefo Seals, Inc.	20-34936	No receipts or disbursements
CAM Specialty Intermediate Holdings, Inc.	20-34937	No receipts or disbursements
CAM Specialty Products, Inc.	20-34938	No receipts or disbursements
Duraquest, Inc.	20-34939	No receipts or disbursements
Industrial Sealing Solutions Holdings Inc.	20-34941	No receipts or disbursements
RSH Utex Holdings, LLC	20-34942	No receipts or disbursements
UI Sealing Technologies Intermediate Holdings, Inc.	20-34943	No receipts or disbursements
UTEX Holdings, Inc.	20-34944	No receipts or disbursements
Work Manufacturing LLC	20-34945	No receipts or disbursements

Sincerely,

Pete Sanchez
Chief Financial Officer

Case Name: Utex Industries, Inc.Petition Date: 10/8/2020Case Number: 20-34932Reporting Period: October 8, 2020 - December 31, 2020

CASH RECEIPTS AND DISBURSEMENTS (\$ 000's)

	Oct 9 2020 - Oct 31 2020	Nov-20	Dec-20	Total
Beginning Cash Balance	\$10,069	\$31,891	\$30,604	\$10,069
Receipts				
Receipts from Operations	4,251	5,495	7,128	16,874
Receipts from Credit Facilities	22,528	0	16,929	39,457
Total Receipts	\$26,779	\$5,495	\$24,057	\$56,331
Disbursements				
Material Costs	1,240	2,057	1,925	5,222
Plant Overhead	532	555	924	2,011
Payroll & Benefits	2,066	2,450	3,745	8,261
Other Operating Disbursements	183	184	215	581
Capex	58	83	135	276
Other Disbursements ¹	844	1,083	1,876	3,803
Restructuring Fees ²	35	129	8,795	8,959
Negotiated Emergence Payment	0	0	7,500	7,500
Interest & Financing Fees	0	241	124	365
Total Disbursements	\$4,957	\$6,782	\$25,238	\$36,977
Net Cash Flow	\$21,822	(\$1,287)	(\$1,181)	\$19,354
Ending Cash Balance	\$31,891	\$30,604	\$29,423	\$29,423

¹ Includes \$300,000 disbursement for collateralization of credit card² Includes a \$4,523,998 transfer to the professional fee escrow account for fees of retained professionals

Case Name: Energy Products, LLC

Petition Date: 10/8/2020

Case Number: 20-34940

Reporting Period: October 8, 2020 - December 31, 2020

CASH RECEIPTS AND DISBURSEMENTS (\$ 000's)

	Oct 9 2020 - Oct 31 2020	Nov-20	Dec-20	Total
Beginning Cash Balance	\$2,338	\$2,515	\$3,610	\$2,338
Receipts				
Receipts from Operations	1,173	2,439	2,555	6,168
Receipts from Credit Facilities	0	0	0	0
Total Receipts	\$1,173	\$2,439	\$2,555	\$6,168
Disbursements				
Material Costs	441	382	587	1,410
Plant Overhead	113	141	152	406
Payroll & Benefits	204	444	748	1,396
Other Operating Disbursements	53	19	43	115
Capex	0	0	0	1
Other Disbursements	184	358	326	869
Restructuring Fees	0	0	0	0
Negotiated Emergence Payment	0	0	0	0
Interest & Financing Fees	0	0	0	0
Total Disbursements	\$997	\$1,344	\$1,856	\$4,196
Net Cash Flow	\$176	\$1,095	\$699	\$1,971
Ending Cash Balance	\$2,515	\$3,610	\$4,309	\$4,309

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF TEXAS
Houston Division**

Case Name: Utex Industries, Inc.
Case Number: 20-34932 (Primary)
Reporting Period: October 8, 2020 - December 31, 2020

Petition Date: 10/8/2020

UST FEE CALCULATION

Debtor Name	Total Disbursements Q4 2020	UST Fees - Q4 2020
Utex Industries Inc.	\$ 36,976,730.95	\$ 250,000.00
Energy Products LLC	4,196,305.52	41,963.06
Utex Holding, Inc. (a)	-	325.00
Applied Rubber Technology, Inc. (a)	-	325.00
CAM Specialty Intermediate Holdings, Inc. (a)	-	325.00
CAM Specialty Products, Inc. (a)	-	325.00
Duraquest, Inc. (a)	-	325.00
Work Manufacturing, LLC (a)	-	325.00
Arefco Seals, Inc. (a)	-	325.00
RSH Holdings Utex LLC (a)	-	325.00
RSH Gamma Holdings Corp (a)	-	325.00
Industrial Sealing Solutions Holdings, Inc (a)	-	325.00
UI Sealing Technologies Intermediate Holdings, Inc (a)	-	325.00
Total	\$ 41,173,036.47	\$ 295,538.06

UST FEE TABLE - Utex Industries Inc.			
From	To	Fee	
\$ -	\$ 14,999.99	\$	325.00
15,000.00	74,999.99		650.00
75,000.00	149,999.99		975.00
150,000.00	224,999.99		1,625.00
225,000.00	299,999.99		1,950.00
300,000.00	999,999.99		4,875.00
1,000,000.00	lesser of		1%
	or		250,000.00

UST FEE TABLE - Energy Products, LLC			
From	To	Fee	
\$ -	\$ 14,999.99	\$	325.00
15,000.00	74,999.99		650.00
75,000.00	149,999.99		975.00
150,000.00	224,999.99		1,625.00
225,000.00	299,999.99		1,950.00
300,000.00	999,999.99		4,875.00
1,000,000.00	lesser of		1%
	or		250,000.00

Cases confirmed on October 28, 2020 and emerged from bankruptcy on December 3, 2020

(a) Due to no receipts or disbursements, the minimum fee of \$325 is applied