

UNITED STATES BANKRUPTCY COURT

DISTRICT OF Delaware

In re: PBS BRAND CO., LLC

Debtor(s)

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§

Case No. 20-13157

Lead Case No. 20-13157

☒ Jointly Administered

Post-confirmation Report

Chapter 11

Quarter Ending Date: 09/30/2021

Petition Date: 12/21/2020

Plan Confirmed Date: 04/28/2021

Plan Effective Date: 04/30/2021

This Post-confirmation Report relates to: ☐ Reorganized Debtor

☒ Other Authorized Party or Entity: Holley & Co. LLC as Plan Administrator

Name of Authorized Party or Entity

Joshu Holley

Signature of Responsible Party

10/19/2021

Date

Joshua Holley as Manager of Holley & Co. LLC

Printed Name of Responsible Party

1012 Rio Grande, Austin, TX 78701

Address

STATEMENT: This Periodic Report is associated with an open bankruptcy case; therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

Debtor's Name PBS BRAND CO., LLC

Case No. 20-13157

Part 1: Summary of Post-confirmation Transfers

| | Current Quarter | Total Since Effective Date |
|--|-----------------|----------------------------|
| a. Total cash disbursements | \$1,106,896 | \$1,751,696 |
| b. Non-cash securities transferred | \$0 | \$0 |
| c. Other non-cash property transferred | \$0 | \$0 |
| d. Total transferred (a+b+c) | \$1,106,896 | \$1,751,696 |

Part 2: Preconfirmation Professional Fees and Expenses

| | | | | | | | |
|----|--|------------------------------|-----------------------------|------------------------|-------------------------|------------------------|-------------|
| a. | | | Approved Current Quarter | Approved Cumulative | Paid Current Quarter | Paid (1) Cumulative | |
| | Professional fees & expenses (bankruptcy) incurred by or on behalf of the debtor <i>Aggregate Total</i> | | \$1,680,946 | \$4,013,233 | \$1,054,611 | \$3,544,717 | |
| | <i>Itemized Breakdown by Firm</i> | | | | | | |
| | | Firm Name | Role | | | | |
| | i | Omni Agent Solutions | Other | \$14,205 | \$168,310 | \$48,544 | \$168,310 |
| | ii | Porzio, Bromberg & Newman, P | Lead Counsel | \$625,557 | \$1,321,187 | \$86,211 | \$1,124,074 |
| | iii | Province, LLC | Financial Professional | \$125,351 | \$603,079 | \$21,268 | \$543,022 |
| | iv | Morris James LLP | Lead Counsel | \$415,833 | \$1,420,657 | \$398,588 | \$1,209,311 |
| | v | SSG Advisors | | \$500,000 | \$500,000 | \$500,000 | \$500,000 |

| | | | | | | | |
|----|---|--------------|-----------------------------|------------------------|-------------------------|--------------------|----------|
| b. | | | Approved Current Quarter | Approved Cumulative | Paid Current Quarter | Paid Cumulative | |
| | Professional fees & expenses (nonbankruptcy) incurred by or on behalf of the debtor <i>Aggregate Total</i> | | \$0 | \$25,443 | \$25,443 | \$25,443 | |
| | <i>Itemized Breakdown by Firm</i> | | | | | | |
| | | Firm Name | Role | | | | |
| | i | Davis Wright | Special Counsel | \$0 | \$25,443 | \$25,443 | \$25,443 |
| | ii | | | | | | |
| c. | All professional fees and expenses (debtor & committees) | | \$1,680,946 | \$4,038,676 | \$1,080,054 | \$3,570,160 | |

Part 3: Recoveries of the Holders of Claims and Interests under Confirmed Plan

| | Total Anticipated Payments Under Plan | Paid Current Quarter | Paid Cumulative | Allowed Claims | % Paid of Allowed Claims |
|-----------------------------|---------------------------------------|----------------------|-----------------|----------------|--------------------------|
| a. Administrative claims | \$34,247 | \$25,000 | \$25,000 | \$34,247 | 73% |
| b. Secured claims | \$0 | \$0 | \$0 | \$0 | 0% |
| c. Priority claims | \$86,303 | \$0 | \$0 | \$86,303 | 0% |
| d. General unsecured claims | \$500,000 | \$0 | \$0 | \$13,900,000 | 0% |
| e. Equity interests | \$0 | \$0 | \$0 | | |

Part 4: Questionnaire

- a. Is this a final report? Yes ☐ No ☒
- If yes, give date Final Decree was entered: _____
- If no, give date when the application for Final Decree is anticipated: _____
- b. Are you current with quarterly U.S. Trustee fees as set forth under 28 U.S.C. § 1930? Yes ☒ No ☐

1) Excludes negotiated discounts and applied retainers.

Debtor's Name PBS BRAND CO., LLC

Case No. 20-13157

Privacy Act Statement

28 U.S.C. § 589b authorizes the collection of this information and provision of this information is mandatory. The United States Trustee will use this information to calculate statutory fee assessments under 28 U.S.C. § 1930(a)(6) and to otherwise evaluate whether a reorganized chapter 11 debtor is performing as anticipated under a confirmed plan. Disclosure of this information may be to a bankruptcy trustee when the information is needed to perform the trustee's duties, or to the appropriate federal, state, local, regulatory, tribal, or foreign law enforcement agency when the information indicates a violation or potential violation of law. Other disclosures may be made for routine purposes. For a discussion of the types of routine disclosures that may be made, you may consult the Executive Office for United States Trustee's systems of records notice, UST-001, "Bankruptcy Case Files and Associated Records." *See* 71 Fed. Reg. 59,818 et seq. (Oct. 11, 2006). A copy of the notice may be obtained at the following link: http://www.justice.gov/ust/eo/rules_regulations/index.htm. Failure to provide this information could result in the dismissal or conversion of your bankruptcy case, or other action by the United States Trustee. 11 U.S.C. § 1112(b)(4)(F).

I declare under penalty of perjury that the foregoing Post-confirmation Report and its attachments, if any, are true and correct and that I have been authorized to sign this report.

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Signature of Responsible Party

Manager, Holley & Co. as Plan Administrator

Title

Joshua Holley

Printed Name of Responsible Party

10/19/2021

Date