

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re:

PBS BRAND CO., LLC, *et al.*,

Debtors.¹

Chapter 11

Case No. 20-13157 (JTD)

Jointly Administered

**GLOBAL NOTES, STATEMENT OF LIMITATIONS,
METHODOLOGY AND DISCLAIMERS AND SPECIFIC
DISCLOSURES REGARDING DEBTORS' SCHEDULES OF ASSETS
AND LIABILITIES AND STATEMENTS OF FINANCIAL AFFAIRS**

Introduction

The above-captioned debtors and debtors-in-possession (collectively, “Debtors”) hereby submit their *Schedules of Assets and Liabilities* (the “Schedules”) and *Statement of Financial Affairs* (the “Statements” and, together with the Schedules, the “Schedules and Statements”) pursuant to section 521 of title 11 of the United States Code (the “Bankruptcy Code”) and Rule 1007 of the Federal Rules of Bankruptcy Procedure.

These Global Notes and Statement of Limitations, Methodology and Disclaimers Regarding Debtors' Schedules of Assets and Liabilities and Statements of Financial Affairs (the “Global Notes”) pertain to, are incorporated by reference in, and constitute an integral part of, each of the Debtors' Schedules and Statements. Any party reviewing the Schedules and Statements should refer to, consider and consult the Global Notes in connection with such review.

These Global Notes consist of: (I) general comments regarding the Schedules and Statements; (II) specific disclosures applicable to the Debtors' Schedules; and (III) specific disclosures applicable to the Debtors' Statements.

On December 21, 2020 (the “Petition Date”), the Debtors, other than Punch Bowl Ranchocucamonga, LLC and Punch Bowl Austin Congress, LLC, each filed a voluntary petition for relief under chapter 11 of the Bankruptcy Code with the United States Bankruptcy Court for the

¹ The Debtors in these chapter 11 cases, along with the last four digits of each Debtor's federal tax identification number are (1) PBS Brand Co., LLC, a Delaware limited liability company (7897), (2) Punch Bowl Social, Inc., a Delaware corporation (9826), (3) Punch Bowl Arlington, LLC, a Delaware limited liability company (7250), (4) Punch Bowl Atlanta Battery, LLC, a Delaware limited liability company (8973), (5) Punch Bowl Austin, LLC, a Delaware limited liability company (0366), (6) Punch Bowl Chicago West Loop, LLC, a Delaware limited liability company (4024), (7) Punch Bowl Cleveland, LLC, a Delaware limited liability company (8583), (8) Punch Bowl Dallas Deep Ellum, LLC, a Delaware limited liability company (8239), (9) Punch Bowl, LLC, a Colorado limited liability company (2287), (10) Punch Bowl Indianapolis, LLC, a Delaware limited liability company (0144), (11) Punch Bowl Minneapolis, LLC, a Delaware limited liability company (9815), (12) Punch Bowl Sacramento, LLC, a Delaware limited liability company (8092), (13) Punch Bowl San Diego, LLC, a Delaware limited liability company (6440), (14) Punch Bowl Austin Congress, LLC a Delaware limited liability company (0964), and (15) Punch Bowl Ranchocucamonga, LLC, a Delaware limited liability company (6646).

District of Delaware (the “Bankruptcy Court”). On December 31, 2020, Punch Bowl Ranchocucamonga, LLC and Punch Bowl Austin Congress, LLC, each filed voluntary bankruptcy petitions with the Bankruptcy Court.²

On December 23, 2020, the Bankruptcy Court entered an Order for the joint administration of each of the Debtors’ bankruptcy cases [Docket No. 28]. Following the filing of voluntary bankruptcy petitions by Punch Bowl Ranchocucamonga, LLC and Punch Bowl Austin Congress, LLC, on December 31, 2020, the Debtors filed a second motion for joint administration which sought to include those two additional Debtors [Docket No. 64] (the “Supplemental Joint Administration Motion”). As of this filing, the Supplemental Joint Administration Motion is pending.

On the Petition Date, the Debtors filed a motion (the “Employee Wage Motion”) to pay wages and related benefits of the Debtors’ current and former employee (collectively, the “Employees”), by and through which the Debtors sought authority to pay, subject to the statutory cap, certain prepetition wages and benefits owed to the Employees. On December 23, 2020 and January 13, 2020, the Court entered interim and final Orders granting the Employee Wage Motion [Docket Nos. 38 and 92]. The Debtors have remitted payments to the Employees, other than paid time off earned by the Employee. As a result, the Employees’ have minimal claims, if any, other than for paid time off, which the Debtors expect to be used in the ordinary course, or to be paid in the event that the Employees quit, are terminated or are furloughed.

On January 6, 2021, the Debtors filed a motion to seal (the “Motion to Seal”) to file certain portions of its creditor matrix, the Schedules and Statements, and related documents containing current and former employee (collectively, the “Employees”) information under seal [Docket No. 65]. As of this filing, the Motion to Seal is pending. Accordingly, the Debtors’ Schedules and Statements do not contain the name or address of Employees, many of which no longer have claims against the Debtors due to the payment of prepetition claims authorized by this Court pursuant to the Order of the Court, subject to entry of an Order denying the Motion to Seal. Significantly, by the Motion to Seal, the Debtors are not seeking to seal information for Employees who file proofs of claim on their own behalf.

The Schedules and Statements were prepared by employees of the Debtors, including Stacy Galligan, the Debtors’ Director of Finance and Operations, with the assistance of the Debtors’ professionals, and they are unaudited. The members of the Debtors’ management who are responsible for the preparation of the Schedules and Statements have made a reasonable effort based upon information known to them at the time to ensure that the Schedules and Statements are accurate and complete after reasonable inquiry. The Debtors expressly reserve their right to amend and/or supplement their Schedules and Statements from time to time as may be necessary or appropriate and they will do so as information becomes available.

General Comments Regarding the Schedules and Statements

1. Global Notes Control. In the event that the Schedules and Statements differ from the

² As noted herein, two of the Debtors filed voluntary petitions on December 31, 2020. Solely for purposes of convenience, the term “Petition Date” refers to December 21, 2020 unless stated otherwise.

Global Notes, the Global Notes shall control.

2. Reservation of Rights. The Debtors, through their employees and advisors have made reasonable efforts to prepare and file complete and accurate Schedules and Statements; however, inadvertent errors or omissions in the Schedules and Statements may exist. The Debtors reserve all rights to amend, supplement or otherwise modify the Schedules and Statements from time to time, in all respects, as may be necessary or appropriate, including, without limitation, the right to amend the Schedules and Statements with respect to the description or designation of any claim against any Debtor (including, without limitation, reserving the right to: (a) alter the description or designation of any claim; (b) dispute or otherwise assert a right of setoff or other defenses to any claim, including, without limitation, any defenses relating to amount, liability, priority, status or classification; (c) subsequently designate any claim as "disputed," "contingent," or "unliquidated"; and/or (d) object to the extent, validity, enforceability, priority or avoidability of any claim). The absence of a "disputed," "contingent," or "unliquidated" designation with respect to any claim or amount in the Schedules and Statements does not constitute an admission by the Debtors that such claim or amount is not "disputed," "contingent," or "unliquidated."

3. Basis of Presentation. Except as otherwise noted herein or in the Schedules and Statements, the Schedules and Statements are intended to reflect the separate assets and liabilities for each of the Debtors.

4. Formation and Structure of the Debtors. The Debtors are 15 related entities (together with PBS HoldCo, LLC, and other related non-debtors, collectively, the "Company"), substantially all of which are organized in Delaware. The ultimate parent company is PBS HoldCo, LLC ("HoldCo"), a non-debtor, Holdco owns all of the stock of Punch Bowl Social Inc. ("PBS Inc."), a Delaware corporation and one of the Debtors. PBS Social, Inc., in turn, owns all of the membership interests of Brandco. Brandco is the sole member³ of thirty-four limited liability companies (the "Operational Companies"),⁴ each of which is the owner of one location (or in some instances, planned location). A number of the Operating Companies are not debtors. A copy of the Company's organizational chart that identifies the Debtors, their non-debtor parent, and the non-debtor Operational Companies, is attached as Exhibit A to the Declaration of Stacy J. Galligan in Support of the Debtors' Chapter 11 Petitions and First Day Motions.

5. Valuation of Assets. Many of these assets of the Debtors' as set forth in the Schedules and Statements are premised upon valuations that on a cost basis, other than the value of the stock of the Operating Debtors, which is the Debtors' best estimate of the going concern value of those entities is unknown at this time. Except as otherwise noted, the Debtors have not formally evaluated the valuation of the assets or updated the assets contained therein or updated such valuation as of the Petition Date, and are presented as they are listed and appear in the Debtors' ledgers.

6. Postpetition Transactions not reflected in Schedules. Prior to the Petition Date, the

³ One of the Operating Companies, Punch Bowl Detroit, LLC, is a joint venture in which twenty percent (20%) is owned by a third party.

⁴ For purposes of clarification, some of the Operating Companies are not and never have, in fact, operated. At least one venue has permanently closed, and other Operating Companies are parties to leases, of which some were in the process of construction when they closed due to COVID-19. Others were still in the planning stages, but had not yet executed leases.

Debtors had three operating entities, including Brandco and two Operating Debtors, each of which was operating at reduced capacity due to Covid. As noted above, the Debtors have paid certain Employee Obligations, as well as other prepetition obligations which were authorized by the Court. Notwithstanding the foregoing, the Schedules and Statements do not reflect any transfers made after the Petition Date, including but not limited to the transfers made by the Debtors to creditors authorized by the Bankruptcy Court, including the satisfaction of the Employees' claims, in whole or in part.

7. De Minimis assets. The Debtors did not undertake an inventory of their de minimis assets immediately prior to the Petition Date, and maintain inventory of assets on a period basis.

8. Statute of Limitations for Personal Injury Claims. The Debtors have made their best efforts to set forth known causes of action by third parties. The Debtors are unaware of any actions against them for personal injury claims that are not already listed in the schedules, including any claims for personal injury on their premises; however the statute of limitations under applicable non-bankruptcy (i.e., state) law has not yet passed.

9. Totals. All totals that are included in the Schedules and Statements represent totals of all known amounts. To the extent there are unknown or undetermined amounts, the actual total may be different than the listed total. In addition, even where not marked as contingent, unliquidated or disputed, totals may represent the sum of all unpaid invoices issued by any creditor, as reflected in the applicable Debtors' books and records, without reference to any credits, allowances, defenses or counterclaims that may exist with respect to such invoices. The Debtors reserve all of their rights with respect to any such defenses or counterclaims, including, without limitation, the right to amend the Schedules and Statements as necessary or appropriate.

Debtor Name	Punch Bowl Austin Congress
United States Bankruptcy Court for the District of Delaware	
Case number (if known):	20-13204

Check if this is an amended filing

Official Form 207

Statement of Financial Affairs for Non-Individuals Filing for Bankruptcy

04/19

The debtor must answer every question. If more space is needed, attach a separate sheet to this form. On the top of any additional pages, write the debtor's name and case number (if known).

Part 1: Income

1. Gross Revenue from business

None

	Identify the beginning and ending dates of the debtor's fiscal year, which may be a calendar year		Sources of Revenue		Gross Revenue (before deductions and exclusions)
	From	To	<input checked="" type="checkbox"/> Operating a business	<input type="checkbox"/> Other	
1.1	1/1/2018	12/30/2018	<input checked="" type="checkbox"/> Operating a business	<input type="checkbox"/> Other	\$0.00
1.2	12/31/2018	12/29/2019	<input checked="" type="checkbox"/> Operating a business	<input type="checkbox"/> Other	\$134,982.39
1.3	12/30/2019	12/27/2020	<input checked="" type="checkbox"/> Operating a business	<input type="checkbox"/> Other	\$1,151,720.81
1.4	12/28/2020	12/30/2020	<input checked="" type="checkbox"/> Operating a business	<input type="checkbox"/> Other	\$0.00

2. Non-business revenue

Include revenue regardless of whether that revenue is taxable. Non-business income may include interest, dividends, money collected from lawsuits, and royalties. List each source and the gross revenue for each separately. Do not include revenue listed in line 1.

None

Description of sources of revenue	Gross Revenue from (before deductions and exclusions)
-----------------------------------	-------------------------------------------------------

Part 2: List Certain Transfers Made Before Filing for Bankruptcy

3. Certain payments or transfers to creditors within 90 days before filing this case

List payments of transfers - including expense reimbursements to any creditor, other than regular employee compensation, within 90 days before filing this case unless the aggregate value of all property transferred to that creditor is less than \$6,825. (This amount may be adjusted on 4/01/22 and every 3 years after that with respect to cases filed on or after the date of adjustment.)

None

Creditor's name and address	Dates	Total amount or value	Reasons for payment or transfer <i>Check all that apply</i>
-----------------------------	-------	-----------------------	----------------------------------------------------------------

4. Payments or other transfers of property made within 1 year before filing this case that benefited any insider

List payments or transfers, including expense reimbursements, made within 1 year before filing this case on debts owed to an insider or guaranteed or cosigned by an insider unless the aggregate value of all property transferred to or for the benefit of the insider is less than \$6,825. (This amount may be adjusted on 4/01/22 and every 3 years after that with respect to cases filed on or after the date of adjustment.) Do not include any payments listed in line 3. Insiders include officers, directors, and anyone in control of a corporate debtor and their relatives; general partners of a partnership debtor and their relatives; affiliates of the debtor and insiders of such affiliates; and any managing agent of the debtor. 11 U.S.C. § 101(31).

None

Insider's name and address	Dates	Total amount or value	Reasons for payment or transfer
----------------------------	-------	-----------------------	---------------------------------

4.1 PBS Brand Co., LLC 65 Broadway Denver, CO 80203	12/31/2019 - 12/30/2020	\$314,887.26	Daily sweeps/transfers between intercompany bank accounts
-----------------------------------------------------------	----------------------------	--------------	--------------------------------------------------------------

Relationship to debtor

Parent Company

5. Repossessions, foreclosures, and returns

List all property of the debtor that was obtained by a creditor within 1 year before filing this case, including property repossessed by a creditor, sold at a foreclosure sale, transferred by a deed in lieu of foreclosure, or returned to the seller. Do not include property listed in line 6.

None

Creditor's name and address	Description of the property	Date	Value of property
-----------------------------	-----------------------------	------	-------------------

6. Setoffs

List any creditor, including a bank or financial institution, that within 90 days before filing this case set off or otherwise took anything from an account of the debtor without permission or refused to make a payment at the debtor's direction from an account of the debtor because the debtor owed a debt.

None

Creditor's name and address	Description of the action creditor took	Date action was taken	Amount
-----------------------------	-----------------------------------------	-----------------------	--------

Part 3: Legal Actions or Assignments

7. Legal actions, administrative proceedings, court actions, executions, attachments, or governmental audits

List the legal actions, proceedings, investigations, arbitrations, mediations, and audits by federal or state agencies in which the debtor was involved in any capacity—within 1 year before filing this case.

None

Case title	Nature of case	Court or agency's name and address	Status of case
7.1 Punch Bowl Austin Congress, LLC v. 522 Congress, LP	Landlord Dispute	District Court of 345th Judicial District Travis County, Texas	<input checked="" type="checkbox"/> Pending <input type="checkbox"/> On appeal <input type="checkbox"/> Concluded
Case number Cause No. D-1-GN-19-007133			

Case title	Nature of case	Court or agency's name and address	Status of case
7.2 Pro-Motion Technology Group, LLC, A Michigan Limited Liability Company, Vs. Punch Bowl Social and Punch Bowl Austin Congress, LLC, Jointly and severally	Breach of Contract	State of Michigan in the Circuit Court for the County of Oakland	<input checked="" type="checkbox"/> Pending <input type="checkbox"/> On appeal <input type="checkbox"/> Concluded
Case number Case No. 2020-183961-CB			

Case title	Nature of case	Court or agency's name and address	Status of case
7.3 Action Gypsum Supply, LP v. Padia Construction, LLC, John K. Padia, 522 Congress LP and Punch Bowl Austin, LLC, BDA Punch Bowl Austin Downtown.	Breach of Contract	In the District Court of Travis County, Texas 98th Judicial District	<input checked="" type="checkbox"/> Pending <input type="checkbox"/> On appeal <input type="checkbox"/> Concluded
Case number Cause No. D-1-GN-20-003906			

Case title	Nature of case	Court or agency's name and address	Status of case
7.4 Elliott Electric Supply, Inc. vs. 522 Congress, LP & Punch Bowl Austin, LLC doing business as Punch Bowl Social Austin Downtown	Breach of Contract	In the District Court 250th Judicial District Travis County, Texas	<input checked="" type="checkbox"/> Pending <input type="checkbox"/> On appeal <input type="checkbox"/> Concluded
Case number Cause No. D-1-GN-20-004408			

8. Assignments and receivership

List any property in the hands of an assignee for the benefit of creditors during the 120 days before filing this case and any property in the hands of a receiver, custodian, or other court-appointed officer within 1 year before filing this case.

None

Custodian's name and address	Description of the property	Value
------------------------------	-----------------------------	-------

Part 4: Certain Gifts and Charitable Contributions

9. List all gifts or charitable contributions the debtor gave to a recipient within 2 years before filing this case unless the aggregate value of gifts to that recipient is less than \$1,000

None

Recipient's name and address	Description of the gifts or contributions	Dates given	Value
------------------------------	-------------------------------------------	-------------	-------

Part 5: Certain Losses

10. All losses from fire, theft, or other casualty within 1 year before filing this case.

None

Description of the property lost and how the loss occurred	Amount of payments received for the loss If you have received payments to cover the loss, for example, from insurance, government compensation, or tort liability, list the total received. List unpaid claims on Official Form 106 A/B (Schedule A/B: Assets - Real and Personal Property).	Date of loss	Value of property lost
------------------------------------------------------------	----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	--------------	------------------------

Part 6: Certain Payments of Transfers

11. Payments related to bankruptcy

List any payments of money or other transfers of property made by the debtor or person acting on behalf of the debtor within 1 year before the filing of this case to another person or entity, including attorneys, that the debtor consulted about debt consolidation or restructuring, seeking bankruptcy relief, or filing a bankruptcy case.

None

Who was paid or who received the transfer? Address	If not money, describe any property transferred	Dates	Total amount or value
----------------------------------------------------	-------------------------------------------------	-------	-----------------------

12. Self-settled trusts of which the debtor is a beneficiary

List any payments or transfers of property made by the debtor or a person acting on behalf of the debtor within 10 years before the filing of this case to a self-settled trust or similar device. Do not include transfers already listed on this statement.

[X] None

Name of trust or device	Describe any property transferred	Dates transfers were made	Total amount or value
-------------------------	-----------------------------------	---------------------------	-----------------------

13. Transfers not already listed on this statement

List any transfers of money or other property - by sale, trade, or any other means - made by the debtor or a person acting on behalf of the debtor within 2 years before the filing of this case to another person, other than property transferred in the ordinary course of business or financial affairs. Include both outright transfers and transfers made as security. Do not include gifts or transfers previously listed on this statement.

[X] None

Who received transfer? Address.	Description of property transferred or payments received or debts paid in exchange.	Date transfer was made	Total amount or value
---------------------------------	-------------------------------------------------------------------------------------	------------------------	-----------------------

Part 7: Previous Locations

14. Previous addresses

List all previous addresses used by the debtor within 3 years before filing this case and the dates the addresses were used.

[X] Does not apply

Address	Dates of occupancy
---------	--------------------

Part 8: Health Care Bankruptcies

15. Health Care bankruptcies

Is the debtor primarily engaged in offering services and facilities for:
- diagnosing or treating injury, deformity, or disease, or
- providing any surgical, psychiatric, drug treatment, or obstetric care?

- [X] No Go to Part 9.
[] Yes. Fill in the information below.

Facility name and address	Nature of the business operation, including type of services the debtor provides	If debtor provides meals and housing, number of patients in debtor's care
	Location where patient records are maintained	How are records kept? <input type="checkbox"/> Electronically

Paper

Part 9: Personally Identifiable Information

16. Does the debtor collect and retain personally identifiable information of customers?

- No
- Yes. State the nature of the information collected and retained. Names, Email Addresses, and Phone Numbers

Does the debtor have a privacy policy about that information?

- No
- Yes.

17. Within 6 years before filing this case, have any employees of the debtor been participants in any ERISA, 401(k), 403(b), or other pension or profit-sharing plan made available by the debtor as an employee benefit?

- No Go to Part 10.
- Yes. Does the debtor serve as plan administrator?

- No. Go to Part 10.
- Yes. Fill in below:

Name of plan

**Employer identification number of plan
EIN:**

Has the plan been terminated?

- No
- Yes

Part 10: Certain Financial Accounts, Safe Deposit Boxes, and Storage Units

18. Closed financial accounts

Within 1 year before filing this case, were any financial accounts or instruments held in the debtor's name, or for the debtor's benefit, closed, sold, moved, or transferred? Include checking, savings, money market, or other financial accounts; certificates of deposit; and shares in banks, credit unions, brokerage houses, cooperatives, associations, and other financial institutions.

None

	Financial institution name and address	Last 4 digits of account number	Type of account	Date account was closed, sold, moved, or transferred	Last balance before closing or transfer
18.1	FirstBank 830 S. Colorado Blvd. Glendale, CO 80246	3094	<input checked="" type="checkbox"/> Checking <input type="checkbox"/> Savings <input type="checkbox"/> Money Market <input type="checkbox"/> Brokerage <input type="checkbox"/> Other	04/24/2020	\$2,584.58

	Financial institution name and address	Last 4 digits of account number	Type of account	Date account was closed, sold, moved, or transferred	Last balance before closing or transfer
--	----------------------------------------	---------------------------------	-----------------	------------------------------------------------------	-----------------------------------------

18.2	FirstBank 830 S. Colorado Blvd. Glendale, CO 80246	3086	<input checked="" type="checkbox"/> Checking <input type="checkbox"/> Savings <input type="checkbox"/> Money Market <input type="checkbox"/> Brokerage <input type="checkbox"/> Other	04/24/2020	\$500.00
------	----------------------------------------------------------	------	---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	------------	----------

19. Safe deposit boxes

List any safe deposit box or other depository for securities, cash, or other valuables the debtor now has or did have within 1 year before filing this case.

None

Depository institution name and address	Names of anyone with access to it. Address	Description of contents	Does debtor still have it?
			<input type="checkbox"/> No <input type="checkbox"/> Yes

20. Off-premises storage

List any property kept in storage units or warehouses within 1 year before filing this case. Do not include facilities that are in a part of a building in which the debtor does business.

None

Facility name and address	Names of anyone with access to it. Address	Description of contents	Does debtor still have it?
			<input type="checkbox"/> No <input type="checkbox"/> Yes

Part 11: Property the Debtor Holds or Controls That the Debtor Does Not Own

21. Property held for another

List any property that the debtor holds or controls that another entity owns. Include any property borrowed from, being stored for, or held in trust. Do not list leased or rented property.

None

Owner's name and address	Location of the property	Description of the property	Value
--------------------------	--------------------------	-----------------------------	-------

Part 12: Details About Environmental Information

For the purpose of Part 12, the following definitions apply:

- Environmental law means any statute or governmental regulation that concerns pollution, contamination, or hazardous material, regardless of the medium affected (air, land, water, or any other medium)
- Site means any location, facility, or property, including disposal sites, that the debtor now owns, operates, or utilizes or that the debtor formerly owned, operated, or utilized.
- Hazardous material means anything that an environmental law defines as hazardous or toxic, or describes as a pollutant, contaminant, or a similarly harmful substance.

22. Has the debtor been a party in any judicial or administrative proceeding under any environmental law? Include settlements and orders.

- No
- Yes. Provide details below.

Case title	Court or agency name and address	Nature of the case	Status of case
Case number			<input type="checkbox"/> Pending <input type="checkbox"/> On appeal <input type="checkbox"/> Concluded

23. Has any governmental unit otherwise notified the debtor that the debtor may be liable or potentially liable under or in violation of an environmental law?

- No
- Yes. Provide details below.

Site name and address	Governmental unit name and address	Environmental law, if known	Date of notice
-----------------------	------------------------------------	-----------------------------	----------------

24. Has the debtor notified any governmental unit of any release of hazardous material?

- No
- Yes. Provide details below.

Site name and address	Governmental unit name and address	Environmental law, if known	Date of notice
-----------------------	------------------------------------	-----------------------------	----------------

Part 13: Details About the Debtor's Business or Connections to Any Business

25. Other businesses in which the debtor has or has had an interest

List any business for which the debtor was an owner, partner, member, or otherwise a person in control within 6 years before filing this case. Include this information even if already listed in the Schedules.

None

Business name and address	Describe the nature of the business	Employer identification number. Dates business existed
---------------------------	-------------------------------------	--------------------------------------------------------

26. Books, records, and financial statements

26a. List all accountants and bookkeepers who maintained the debtor's books and records within 2 years before filing this case.

None

Name and address	Dates of service
26a.1 Michael Mehegan 65 Broadway Denver, CO 80203	3/18/2019 - Present
26a.2 Stacy Galligan 65 Broadway Denver, CO 80203	2/18/2019 - 09/21/2020 12/12/2020 - Present
26a.3 BDO (Jeff Tubaugh, Partner) 300 Spruce Street Suite 100 Columbus, OH 43215	1/1/18 - Present

26b. List all firms or individuals who have audited, compiled, or reviewed debtor's books of account and records or prepared a financial statement within 2 years before filing this case.

None

Name and address	Dates of service
26b.1 BDO (David Rice and Mike Voinovich - partners) 300 Spruce Street Suite 100 Columbus, OH 43215	2018 - 2019

26c. List all firms or individuals who were in possession of the debtor's books of account and records when this case is filed.

None

Name and address	If any books of account and records are unavailable, explain why
------------------	------------------------------------------------------------------

26d. List all financial institutions, creditors, and other parties, including mercantile and trade agencies, to whom the debtor issued a financial statement within 2 years before filing this case.

None

Name and address

27. Inventories

Have any inventories of the debtor's property been taken within 2 years before filing this case?

- No
- Yes. Give the details about the two most recent inventories

Name of the person who supervised the taking of the inventory	Date of inventory	The dollar amount and basis (cost, market, or other basis) of each inventory
27.1 Sky Slatten	3/15/2020	\$64,433.47 Cost Basis

Name and address of the person who has possession of inventory records

Name of the person who supervised the taking of the inventory	Date of inventory	The dollar amount and basis (cost, market, or other basis) of each inventory
27.2 Sky Slatten	3/22/2020	\$55,722.55 Cost Basis

Name and address of the person who has possession of inventory records

28. List the debtor's officers, directors, managing members, general partners, members in control, controlling shareholders, or other people in control of the debtor at the time of the filing of this case.

Name	Address	Position and nature of any interest	% of interest, if any
28.1 Stacy Galligan	65 Broadway Denver, CO 80203	President	0%
28.2 PBS Brand Co., LLC	65 Broadway Denver, CO 80203	Member	100%

29. Within 1 year before the filing of this case, did the debtor have officers, directors, managing members, general partners, members in control of the debtor, or shareholders in control of the debtor who no longer hold these positions?

- No
- Yes. Identify below.

Name	Address	Position and nature of any interest	Period during which position or interest was held
29.1 Robert Thompson	65 Broadway Denver, CO 80203	Managing Member	1/1/2012 - 8/04/2020
29.2 John Haywood	65 Broadway Denver, CO 80203	Managing Member	8/18/2020 - 12/20/2021

30. Payments, distributions, or withdrawals credited or given to insiders

Within 1 year before filing this case, did the debtor provide an insider with value in any form, including salary, other compensation, draws, bonuses, loans, credits on loans, stock redemptions, and options exercised?

- No
- Yes. Identify below.

Name and address of recipient	Amount of money or description and value of property	Dates	Reason for providing this value
30.1 See Response to SOFA 4 Relationship to debtor			

31. Within 6 years before filing this case, has the debtor been a member of any consolidated group for tax purposes?

- No
- Yes. Identify below.

	Name of the parent corporation	Employer identification number of the parent corporation
31.1	PBS Brand Co., LLC	46-1617897
31.2	Punch Bowl Social, Inc.	82-1869826

32. Within 6 years before filing this case, has the debtor as an employer been responsible for contributing to a pension fund?

- No
- Yes. Identify below.

	Name of the pension fund	Employer identification number of the pension fund
--	--------------------------	----------------------------------------------------

Part 14: Signature and Declaration

WARNING Bankruptcy fraud is a serious crime. Making a false statement, concealing property, or obtaining money or property by fraud in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

I have examined the information in this *Statement of Financial Affairs* and any attachments and have a reasonable belief that the information is true and correct.

I declare under penalty of perjury that the foregoing is true and correct.

Executed on. 1/20/2021
MM / DD / YYYY

/s/ Stacy J. Galligan Printed name Stacy J. Galligan
Signature of individual signing on behalf of the debtor

Position or relationship to the debtor Director of Operations and Finance

Are additional pages to *Statement of Financial Affairs for Non-Individuals Filing for Bankruptcy* (Official Form 207) attached?

- No
- Yes