IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE

In re:	Chapter 11
PBS BRAND CO., LLC, *et al*.,	Case No. 20-13157 (JKS)
Debtors.[1]	(Jointly Administered)
	Objection Deadline: February 4, 2022 at 4:00 p.m.

PLAN ADMINISTRATOR'S THIRD NOTICE OF SATISFACTION OF CLAIMS

PARTIES RECEIVING THIS NOTICE SHOULD LOCATE THEIR NAMES AND THEIR FULLY SATISFIED CLAIMS IDENTIFIED ON EXHIBIT 1 ATTACHED HERETO.

TO: (I) THE UNITED STATES TRUSTEE; (II) THE CLAIMANTS WHOSE FULLY SATISFIED CLAIMS ARE SUBJECT TO THIS NOTICE; AND (III) ALL PARTIES THAT, AS OF THE FILING OF THIS NOTICE, HAVE REQUESTED NOTICE IN THE CHAPTER 11 CASES PURSUANT TO BANKRUPTCY RULE 2002

Holley & Co., LLC, as the Plan Administrator (the "Plan Administrator") appointed pursuant to the confirmed Plan (as defined herein) of the above-captioned debtors (the "Debtors") hereby files this notice (this "Notice") identifying certain claims (the "Fully Satisfied Claims") filed in the Debtors' above-captioned cases (the "Chapter 11 Cases") that have been fully satisfied.

[1] The Debtors in these chapter 11 cases, along with the last four digits of each Debtor's federal tax identification number are (1) PBS Brand Co., LLC, a Delaware limited liability company (7897), (2) Punch Bowl Social, Inc., a Delaware corporation (9826), (3) Punch Bowl Arlington, LLC, a Delaware limited liability company (7250), (4) Punch Bowl Atlanta Battery, LLC, a Delaware limited liability company (8973), (5) Punch Bowl Austin, LLC, a Delaware limited liability company (0366), (6) Punch Bowl Chicago West Loop, LLC, a Delaware limited liability company (4024), (7) Punch Bowl Cleveland, LLC, a Delaware limited liability company (8583), (8) Punch Bowl Dallas Deep Ellum, LLC, a Delaware limited liability company (8239), (9) Punch Bowl, LLC, a Colorado limited liability company (2287), (10) Punch Bowl Indianapolis, LLC, a Delaware limited liability company (0144), (11) Punch Bowl Minneapolis, LLC, a Delaware limited liability company (9815), (12) Punch Bowl Sacramento, LLC, a Delaware limited liability company (8092), and (13) Punch Bowl SanDiego, LLC, (6440) , a Delaware limited liability company (6440), (14) Punch Bowl Austin Congress, LLC a Delaware limited liability company (0964), and (15) Punch Bowl Ranchocucamonga, LLC, a Delaware limited liability company (6646).

A list of the Fully Satisfied Claims is attached hereto as **Exhibit 1**. In further support of this Notice, the Plan Administrator respectfully represents as follows:

BACKGROUND

1. On December 21, 2020, all of the Debtors except for Punch Bowl Austin Congress, LLC and Punch Bowl Ranchocucamonga, LLC, and on December 31, 2020, Punch Bowl Austin Congress, LLC and Punch Bowl Ranchocucamonga, LLC, filed their respective voluntary petitions for relief under Chapter 11 of the Bankruptcy Code (the "Petition Date") in the United States Bankruptcy Court for the District of Delaware (the "Court") (together, the "Chapter 11 Cases"). The Debtors continued to operate their businesses and manage their properties as debtors in possession pursuant to sections 1107(a) and 1108 of the Bankruptcy Code.

2. A detailed description of the Debtors and their businesses and the Debtors' bankruptcy petitions were set forth in greater detail in the *Declaration of Stacy J. Galligan in Support of the Debtors' Chapter 11 Petitions and First Day Motions* [Docket No. 15].

PROOFS OF CLAIM AND BAR DATE ORDER

3. On January 21, 2021, the Debtors filed their Schedules of Assets and Liabilities and Statement of Financial Affairs for each debtor entity [Docket Nos. 119 – 148].

4. On March 12, 2021, the Court entered the *Order Establishing Bar Dates and Related Procedures for Filing Claims (Including Administrative Expense Claims Arising Under Section 503(b)(9) of the Bankruptcy Code) and Approving Form and Manner of Notice Thereof* [Docket No. 398] (the "Bar Date Order").

5. The Bar Date Order established April 5, 2021 at 5:00 p.m. (ET) as the deadline for creditors to file proofs of claim for each claim they assert against the Debtors that arose before the Petition Date (the "General Bar Date"). The Bar Date Order also approved the form of proof of

claim to be filed against the Debtors and the manner of giving notice of the General Bar Date (the "Bar Date Notice"). In addition, the Bar Date Order established the governmental bar date for governmental units to file proofs of claims against any Debtor as June 29, 2021 at 5:00 p.m. (ET). The Bar Date Notice was mailed to all known creditors of the Debtors. *See* Docket Nos. 402, 427, 436, 440.

6. On February 18, 2021, the Debtors filed the *Combined Disclosure Statement and Chapter 11 Plan of Liquidation of PBS Brand Co., LLC and Affiliated Debtors* [Docket No. 311]. On April 22, 2021, the Debtors filed the Plan, which was confirmed on April 28, 2021 [Docket No. 278]. On April 30, 2021, the effective date (the "Effective Date") of the Plan occurred [Docket No. 571].

7. Since the Effective Date, the Plan Administrator has, among other tasks, been reconciling claims scheduled by and filed against the Debtors.

CLAIMS SATISFIED

8. The Plan Administrator has reviewed the Debtors' books and records and has determined that the Fully Satisfied Claims listed on **Exhibit 1** attached hereto were satisfied in full subsequent to the Petition Date.

9. Accordingly, the Plan Administrator intends to have Omni Agent Solutions, Inc. designate on the claims register in the Chapter 11 Cases that the Fully Satisfied Claims have been satisfied as provided for herein and on **Exhibit 1** attached hereto. Out of an abundance of caution, however the Plan Administrator is serving this Notice on all parties holding the Fully Satisfied Claims and providing such parties with an opportunity to respond to the Plan Administrator's position that such amounts have been satisfied.

10. **Any party disputing the Plan Administrator's position that a particular Fully Satisfied Claim has been satisfied as provided for herein and on Exhibit 1 attached hereto must file a written response with the Clerk of the United States Bankruptcy Court for the District of Delaware, 824 N. Market Street, 3rd Floor, Wilmington, Delaware 19801, and serve such response on the undersigned counsel to the Plan Administrator, on or before February 4, 2022 at 4:00 p.m. (prevailing Eastern Time).** The Plan Administrator will then make a reasonable effort to review the Fully Satisfied Claim(s) with the claimant(s) to determine whether any asserted amounts were, in fact, not satisfied. In the event that the parties are unable to reach a resolution, the Plan Administrator anticipates that a hearing will be held on the matter at a date and time to be determined by the Plan Administrator, in its discretion, subject to the availability of the Court.

11. Questions concerning this Notice should be directed to the undersigned counsel to the Plan Administrator, to the attention of Morgan L. Patterson (morgan.patterson@wbd-us.com). Claimants should not contact the Clerk of the Court to discuss the merits of their Fully Satisfied Claims or this Notice.

RESERVATION OF RIGHTS

12. The Plan Administrator reserves any and all rights to amend, supplement or otherwise modify this Notice and to file additional notices of this nature with respect to any and all claims filed in the Chapter 11 Cases. The Plan Administrator also reserves any and all rights, claims, and defenses with respect to any and all of the Fully Satisfied Claims, and nothing included in or omitted from this Notice shall impair, prejudice, waive or otherwise affect any such rights, claims and defenses.

Dated: January 5, 2022
Wilmington, Delaware

WOMBLE BOND DICKINSON (US) LLP

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Morgan L. Patterson (Del. Bar No. 5388)
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-and-

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Counsel to Holley & Co., as Plan Administrator

EXHIBIT 1

Fully Satisfied Claims

Creditor Name	Claim Number	Case Number	Claim Classification	Claim Amount
Airgas National Carbonation	415	20-13165	Priority	$48.54
ARAMARK Uniform & Career Apparel, LLC	32	20-13157	Administrative	$2,314.19
Austin Provisions Ltd	8	20-13163	Administrative (503(b)(9))	$128.12
Brothers Produce	416	20-13163	Priority	$52.87
Brothers Produce	9	20-13163	Administrative (503(b)(9))	$666.04
Circle Centre Mall, LLC	15	20-13163	Administrative	$1,175.67
Coastal Sunbelt Produce	417	20-13161	Priority	$212.82
Cozzini Bros	418	20-13162	Priority	$60.00
Ecolab Food Safety Spec, Inc	419	20-13162	Priority	$128.59
FC Ballston Common, LLC	8	20-13161	Administrative	$32,260.91
General Air	420	20-13167	Priority	$135.43
IQ Graphics	421	20-13162	Priority	$1,010.71
JDR Disributors	422	20-13162	Priority	$176.16
Ohio Bureau of Workers' Compensation	48	20-13157	Priority	$4,419.88
Ohio Department Of Taxation Bankruptcy Division	2	20-13165	Priority	$345.17
PBS Lender, LLC	35	20-13157	Secured	$294,754.08
Poss Select Produce	423	20-13162	Priority	$220.65
Prime Wine & Spirits	424	20-13162	Priority	$279.00
Process Inc.	425	20-13157	Priority	$1,427.58
Rancho Mall, LLC	7	20-13206	Administrative	$22,177.42
Rancho Mall, LLC	70	20-13157	Administrative	$319,292.17
Rev Coffee Roasters	426	20-13162	Priority	$95.00
Specialty Beverage	427	20-13161	Priority	$77.80
Spec'S Family Partners	428	20-13163	Priority	$226.31
Texas Workforce Commission	5	20-13166	Priority	$7,712.73
Texas Workforce Commission	11	20-13166	Administrative	$2,855.27
The Operating Company Affiliates of Sysco Corporation	10	20-13157	Administrative	$11,621.34
The Operating Company Affiliates of Sysco Corporation	10	20-13157	Administrative (503(b)(9))	$11,621.34
Travis County	1	20-13163	Secured	$22,154.12
Travis County	1	20-13163	Priority	$22,154.12
Travis County	1	20-13204	Secured	$24,656.11
Travis County	1	20-13204	Priority	$24,656.11
United Distributors, Inc	432	20-13162	Priority	$1,812.40